

**ONESOURCE IDEAS VENTURE LIMITED**

**Registered Address: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road,  
Egmore, Chennai – Tamil Nadu 600008  
CIN: L74900TN1994PLC097983  
Email Id: [cs@osivl.com](mailto:cs@osivl.com)**

---

Date: 08/09/2023

To,  
**BSE Limited**  
Listing Department  
Phiroz Jeejeebhoy Tower  
25th Floor, Dalal Street,  
Mumbai —400 001  
BSE Scrip Code: 530805

Dear Sir/Madam,

**SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2022-2023.**

The 29th Annual General Meeting (AGM) of the members of the Company scheduled to be held on Saturday, September 30, 2023 at 03:30 PM at the Registered office of the Company situated at F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore Chennai - Tamil Nadu 600008, to transact the business specified in the notice of 29<sup>th</sup> Annual General Meeting.

With reference to above and pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of 29th Annual General Meeting (AGM) Annual Report which is being sent through electronic mode to the Members in compliance with General Circular Nos. 20/2020 dated May 05, 2020 and No. 10/2022 dated December 28, 2022 issued by Ministry of Corporate Affairs and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 05, 2023 issued by SEBI.

You are requested to take note of the above.

Thanking you,

Yours Sincerely,

**FOR ONESOURCE IDEAS VENTURE LIMITED**

**VIBHU MAURYA**  
Digitally signed by  
VIBHU MAURYA  
Date: 2023.09.08  
22:31:20 +05'30'

**VIBHU MAURYA**  
**MANAGING DIRECTOR**  
**DIN: 06458105**

**ONESOURCE IDEAS VENTURE LIMITED**

**29<sup>th</sup>**

**ANNUAL REPORT**

**2022 - 2023**

**INSIDE THE REPORT**

<b>Description</b>	<b>Page Number</b>
<b>NOTICE</b>	<b>1</b>
<b>DIRECTORS REPORT</b>	<b>25</b>
<b>ANNEXURE-A-RELATED PARTY TRANSACTIONS</b>	<b>36</b>
<b>ANNEXURE -B-PARTICULARS OF EMPLOYEES</b>	<b>37</b>
<b>ANNEXURE-C- PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO</b>	<b>39</b>
<b>ANNEXURE-D-SECRETARIAL AUDIT REPORT</b>	<b>41</b>
<b>MANAGEMENT DISCUSSION AND ANALYSIS REPORT</b>	<b>44</b>
<b>INDEPENDENT AUDITORS' REPORT</b>	<b>47</b>
<b>BALANCE SHEET</b>	<b>58</b>
<b>STATEMENT OF PROFIT AND LOSS</b>	<b>59</b>
<b>CASH FLOW STATEMENT</b>	<b>61</b>
<b>NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023</b>	<b>62</b>

**CORPORATE INFORMATION**

**Onesource Ideas Venture Limited**

CIN: L74900TN1994PLC097983

REGISTERED OFFICE
F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai- 600008, Tamil Nadu <b>Email:</b> : cs@osivl.com <b>Website:</b> www.osivl.com <b>Cont. No.:</b> +91 8527424195

BOARD OF DIRECTORS		
Name	(DIN)	Designation
Mr. Vibhu Maurya	06458105	Managing Director
Mr. Ankit Kotwani	09184682	Non-Executive Director
Mr. Sachin Maurya	05295874	Independent Director
Mr. Atul Chauhan	00465990	Independent Director
Ms. Yogyata Jhunjunwala	09799865	Independent Director

KEY MANAGERIAL PERSONNEL		AUDIT COMMITTEE	
Name	Designation	Name	Designation
Mr. Vibhu Maurya	CFO	Mr. Atul Chauhan	Chairperson
Mr. Kartik Sanatkumar Jain	Company Secretary	Mr. Sachin Maurya	Member
		Mr. Vibhu Maurya	Member

STAKEHOLDER'S RELATIONSHIP COMMITTEE		NOMINATION & REMUNERATION COMMITTEE	
Name	Designation	Name	Designation
Mr. Atul Chauhan	Chairperson	Mr. Sachin Maurya	Chairperson
Mr. Sachin Maurya	Member	Mr. Atul Chauhan	Member
Mr. Vibhu Maurya	Member	Mr. Ankit Kotwani	Member

**AUDITORS**

STATUTORY AUDITOR	SECRETARIAL AUDITOR
<b>M/s. S V J K And Associates</b> Chartered Accountants 813, I Square Business Park, Near Shukan Mall, Besides CIMS Hospital, Science City Road, Sola, Ahmedabad-380060, Gujarat, India. <b>Mail ID:</b> <a href="mailto:info.caadvisors@gmail.com">info.caadvisors@gmail.com</a>	<b>Mrs. Alpana Sethia</b> Practicing Company Secretary 10B, Heysham Row, Kolkata-700020 <b>Mail ID:</b> <a href="mailto:alpanasethia@gmail.com">alpanasethia@gmail.com</a>

REGISTRAR & SHARE TRANSFER AGENT	BANKERS
Purva Sharegistry (India) Pvt. Ltd, No 9, Shiv Shakti Industrial Estate, Ground Floor, J R Boricha Marg.Opp Kasturba Hospital, Lower Parel, Mumbai,Maharashtra,400011 <b>Tel. Number:</b> 022 - 23016761 / 23018261 <b>Email Id:</b> <a href="mailto:purvashr@mtnl.net.in">purvashr@mtnl.net.in</a> <b>Website:</b> <a href="http://www.purvashare.com">www.purvashare.com</a>	IDFC First Bank <b>HDFC Bank</b>

# ONESOURCE IDEAS VENTURE LIMITED

## NOTICE

**NOTICE** is hereby given that the 29<sup>th</sup> Annual General Meeting (“AGM”) of the Members of ONESOURCE IDEAS VENTURE LIMITED will be held on Saturday, September 30, 2023 at 03:30 PM at the Registered office of the Company situated at F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore Chennai – Tamil Nadu 600008, to transact the following business:

### **ORDINARY BUSINESS:**

#### **1. ADOPTION OF FINANCIAL STATEMENTS:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023 comprising of the Balance Sheet as at March 31, 2023, Statement of Profit & Loss and Cash Flow Statement as on that date and the Explanatory Notes annexed to, and forming part of, any of the above documents together with the Report of the Board of Directors’ and Auditors’ thereon.

#### **2. APPOINTMENT OF MR. ANKIT KOTWANI (DIN: 09184682) AS DIRECTOR LIABLE TO RETIRE BY ROTATION:**

To appoint a director in place of Mr. Ankit Kotwani (DIN: 09184682) who retires by rotation and being eligible, offers him-self for re- appointment. Therefore, members are requested to consider and if thought fit, to pass the following resolution as an ordinary resolution:

“**RESOLVED THAT**, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Ankit Kotwani (DIN: 09184682), who retires by rotation, be and is hereby re-appointed as a director liable to retire by rotation”.

#### **3. APPOINTMENT OF M/S. S V J K AND ASSOCIATES (FORMERLY KNOWN AS M/S ASRV & CO.), CHARTERED ACCOUNTANTS, AHMEDABAD (FIRM REGISTRATION NUMBER: 135182W), AS THE STATUTORY AUDITORS:**

To consider and approve the appointment of M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants, Ahmedabad (firm registration number: 135182W), as the Statutory Auditors of the Company and to fix their remuneration Therefore, shareholders are requested to consider and if thought fit to pass the following resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force) and other applicable provisions, if any and pursuant to the recommendation of the Audit Committee and Board of Directors of the Company, M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants, Ahmedabad (firm registration number: 135182W) be and are hereby appointed as the Statutory Auditor of the Company, for a term of five consecutive years to hold the office from the conclusion of this 29<sup>th</sup> Annual General Meeting till the conclusion of the 34<sup>th</sup> Annual General Meeting of the Company at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the board and Auditors.

**RESOLVED FURTHER THAT** any Director of the Company, be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to above resolution.

## SPECIAL BUSINESS:

### 4. INCREASE IN BORROWING LIMITS:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** in supersession of the earlier resolution passed, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, if any, for the time being in force) (‘Act’) and the Articles of Association of the Company, consent of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as the ‘Board’ which term shall include any Committee constituted by the Board to exercise its powers, including powers conferred by this resolution) to borrow from time to time, any sum or sums of monies (including non-fund based facilities) at its discretion for the purpose of the business of the Company, from any one or more Banks and/ or Financial Institutions and/or any other lending institutions in India or abroad and/or Bodies Corporate, whether by way of cash credit, advance, loans or bill discounting, issue of Non-Convertible Debentures/Fully Convertible Debentures/ Partly Convertible Debentures with or without detachable or non-detachable warrants or warrants of any other kind, bonds, external commercial borrowings or other debt instruments, or otherwise and with or without security and upon such terms and conditions as may be considered suitable by the Board, provided that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Bankers of the Company in the ordinary course of business) shall not at any time exceed the limit of ₹ 100 Crore (Hundred Crore).

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this resolution, including but not limited to settle any questions or resolve difficulties that may arise in this regard.”

### 5. POWER TO CREATE CHARGE ON THE ASSETS OF THE COMPANY TO SECURE BORROWINGS UP TO ₹ 100 CRORE PURSUANT TO SECTION 180(1)(A) OF THE COMPANIES ACT, 2013

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** in supersession of the earlier resolution passed, and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, if any, for the time being in force) (‘Act’), consent of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as the ‘Board’ which term shall include any Committee constituted by the Board to exercise its powers, including powers conferred by this resolution) to create such charges, mortgages and hypothecations, in addition to the existing charges, mortgages and hypothecations created by the Company, in such form and manner, at such time and on such terms as the Board may determine, on all or any of the movable and/or immovable properties/assets of the Company, both present and future and/or the whole or any part of the undertaking(s) of the Company for securing the borrowings of facilities/loan in any form excluding temporary loans and cash credits, the aggregate value of which shall not exceed at any time ₹ 100 Crore (Hundred Crore) from any one or more Banks and/or Financial Institutions and/ or any other lending institutions in India or abroad and/or Bodies Corporate from time to time, together with interest, additional interest, commitment charges, repayment or redemption and all other costs, charges and expenses including any increase as a result of devaluation/revaluation and all other monies payable by the Company in terms of loan agreement(s)/debenture trust deed(s) or any other document, entered into/to be entered into between the Company and the lender(s)/Agent(s) and Trustee(s) of lender(s) in respect of the

said loans/borrowings/debentures and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and the lender(s)/agent(s) of lender(s)/trustee(s) of lender(s).

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this resolution, including but not limited to settle any questions or resolve difficulties that may arise in this regard.”

## **6. INCREASE IN THE LIMITS APPLICABLE FOR MAKING INVESTMENTS/EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS/ BODIES CORPORATE**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in supersession of the earlier resolution passed and pursuant to the provisions of Section 186 of the Companies Act, 2013 (‘Act’) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and the provisions of the Memorandum of Association and the Articles of Association of the Company and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’ which expression includes any Committee constituted by the Board to exercise its powers, including powers conferred by this resolution), to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as it may in its absolute discretion deem beneficial and in the interest of the Company, subject to however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of ₹ 100 Crore (Hundred Crore).

**RESOLVED FURTHER THAT** in terms of the provisions of Section 186 of the Act, where a loan or guarantee is given or where a security has been provided by the Company to its wholly owned subsidiary company or a joint venture company, or acquisition is made by the Company, by way of subscription, purchase or otherwise of, the securities of its wholly owned subsidiary company, the aforementioned limits shall not apply.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this resolution, including but not limited to settle any questions or resolve difficulties that may arise in this regard.”

## **7. TO ADVANCE ANY LOAN INCLUDING ANY LOAN REPRESENTED BY A BOOK DEBT, OR GIVE ANY GUARANTEE OR PROVIDE ANY SECURITY IN CONNECTION WITH ANY LOAN TAKEN/TO BE TAKEN BY GREATER INDIA EXPORTS PRIVATE LIMITED UNDER SECTION 185 OF THE COMPANIES ACT, 2013:**

To consider and if thought fit to pass with or without modifications, the following resolution as a **Special Resolution**:

# ONESOURCE IDEAS VENTURE LIMITED

“**RESOLVED THAT** pursuant to Section 185 [as substituted by Section 61 of the Companies (Amendment) Act, 2017] and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) and Rules made thereunder and all other applicable provisions, if any for the time being in force and subject to all requisite approvals, sanction and permission as may be necessary in this regard, and in furtherance to the existing loan(s) or guarantee(s) or security(ies) in connection with loans given, the consent of the Members of the Company, be and is hereby accorded to making any loan(s) including any loan represented by a book debt or giving any guarantee(s) or providing any security(ies) in connection with any loan taken/to be taken by Greater India Exports Private Limited (any person in whom any of the Directors of the Company is interested with the scope of Explanation to Section 185(2) of the Companies Act, 2013) up to overall maximum outstanding amount not exceeding of ₹ 50 crores ( Rupees Fifty Crores only), provided that such amount are utilized by the borrowing company for its principal business activities.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this resolution, including but not limited to settle any questions or resolve difficulties that may arise in this regard.”

**8. TO ADVANCE ANY LOAN INCLUDING ANY LOAN REPRESENTED BY A BOOK DEBT, OR GIVE ANY GUARANTEE OR PROVIDE ANY SECURITY IN CONNECTION WITH ANY LOAN TAKEN/TO BE TAKEN BY SADBHAV MINERALS PRIVATE LIMITED UNDER SECTION 185 OF THE COMPANIES ACT, 2013:**

“**RESOLVED THAT** pursuant to Section 185 [as substituted by Section 61 of the Companies (Amendment) Act, 2017] and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) and Rules made thereunder and all other applicable provisions, if any for the time being in force and subject to all requisite approvals, sanction and permission as may be necessary in this regard, and in furtherance to the existing loan(s) or guarantee(s) or security(ies) in connection with loans given, the consent of the Members of the Company, be and is hereby accorded to making any loan(s) including any loan represented by a book debt or giving any guarantee(s) or providing any security(ies) in connection with any loan taken/to be taken by Sadbhav Minerals Private Limited (any person in whom any of the Directors of the Company is interested with the scope of Explanation to Section 185(2) of the Companies Act, 2013) up to overall maximum outstanding amount not exceeding of ₹ 50 crores ( Rupees Fifty Crores only), provided that such amount are utilized by the borrowing company for its principal business activities.

**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this resolution, including but not limited to settle any questions or resolve difficulties that may arise in this regard.”

**Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**  
**Place: Chennai**

**Vibhu Maurya     Ankit Kotwani**  
**Managing Director     Director**  
**DIN: 06458105     DIN: 09184682**



## Notes:

1. A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company.

A person can act as proxy on behalf of Members not exceeding 50 (fifty) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 (Forty-Eight) Hours before the commencement of the AGM. Proxies submitted on behalf of limited companies, societies etc., must be supported by appropriate resolutions /authority, as applicable.

During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company.

2. Members/Proxies should bring their Attendance slip duly completed for attending the meeting. The signature of the attendance slip should match with the signature(s) registered with the Company. Members holding shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification.
3. Body Corporates whose Authorised Representatives are intending to attend the Meeting are requested to send to the Company on the E-mail Id [cs@osivl.com](mailto:cs@osivl.com), certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting and through e-voting.
4. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to [csjigartrivedi@gmail.com](mailto:csjigartrivedi@gmail.com) with copies marked to the Company at [cs@osivl.com](mailto:cs@osivl.com) and to National Securities Depository Limited (NSDL) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
5. Those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below:
  - a) In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [cs@osivl.com](mailto:cs@osivl.com).
  - b) In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [cs@osivl.com](mailto:cs@osivl.com).
  - c) Alternatively, member may send an e-mail request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for obtaining User ID and Password by proving the details mentioned in Point (a) or (b) as the case may be.

It is clarified that for permanent submission of e-mail address, the shareholders are however requested to register their email address, in respect of electronic holdings with the depository through the concerned depository participants and in respect

of physical holdings with the Company's Registrar and Share Transfer Agent, Purva Shareregistry (India) Private Limited, Unit no. 9 Shiv Shakti Ind. Estt. J .R. Boricha marg Lower Parel (E) Mumbai 400 011, Maharashtra, E-Mail ID: support@purvashare.com by due procedure.

- d) Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's Registrar and Share Transfer Agent, Purva Shareregistry (India) Private Limited to enable servicing of notices / documents / annual Reports electronically to their e-mail address.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system will be provided by NSDL.
7. The Register of Members and the Share Transfer Books will remain closed from Sunday, September 24, 2023 to Saturday, September 30, 2023 both days inclusive for the purpose of AGM.
8. Relevant Explanatory Statement pursuant to provisions of Section 102 of the Companies Act, 2013 read with Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force), in respect of Ordinary Business items i.e. item no. 3 as set out above is annexed hereto.
9. Members who hold shares in physical form in multiple folios, in identical names or joint holding in the same order of names are requested to send share certificates to Registrar & Share Transfer Agent of the Company, for consolidation into a single folio.
10. To support the 'Green Initiative', we request the Members of the Company to register their E-mail Ids with their DP or with the Share Transfer Agent of the Company, to receive documents / notices electronically from the Company in lieu of physical copies. Please note that, in case you have already registered your E-mail Id, you are not required to re-register unless there is any change in your E-mail Id. Members holding shares in physical form are requested to send E-mail at cs@osivl.com to update their E-mail Ids.
11. SEBI has mandated submission of Permanent Account Number (PAN) by every participant in securities market for transaction of transfer, transmission / transposition and deletion of name of deceased holder Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar & Share Transfer Agent of the Company i.e. Purva Shareregistry (India) Pvt. Ltd.
12. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 22.
13. In case of joint holders, only such joint holder who is higher in the order of names will be entitled to vote.
14. Members of the Company holding shares either in physical form or in dematerialised form as on Benpose date i.e. September 01, 2023 will receive Notice of Annual General Meeting (AGM) through electronic mode.

15. As per the MCA General Circular No. 20/2020 dated 5th May, 2020 & General Circular No. 02/2020 dated 13th January, 2021 and General Circular No. 02/2022 dated May 05, 2022 and Securities and Exchange Board of India (“SEBI”) Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 & Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, the Extra-Ordinary General Meeting will be sent through electronic mode to only those Members whose E-mail Ids are registered with the Registrar & Share Transfer Agent of the Company / Depository Participant.
16. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The Nomination Form can be obtained from the Company’s Registrar & Share Transfer Agent, Purva Shareregistry (India) Private Limited. Members holding shares in physical form may submit the same to the Company’s Registrar & Share Transfer Agent, Purva Shareregistry (India) Private Limited. Members holding shares in electronic form may submit the same to their respective depository participant.
17. Members are requested to notify any changes in their address to the Company’s Registrar & Share Transfer Agent, Purva Shareregistry (India) Private Limited, Unit no. 9, Shiv Shakti Ind. Estt. J.R. Boricha marg Lower Parel (E) Mumbai 400 011, Maharashtra.
18. Members are requested to quote their Folio No. or DP ID / Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar & Share Transfer Agent.
19. The route map showing directions to reach the venue of the AGM is annexed at the end of this Notice.
20. The Members who have cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but shall not be entitled to cast their vote again.
21. The Register of Directors’ and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection by the members at the Annual General Meeting (AGM).

**22. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -**

The remote e-voting period begins on September, 27, 2023 at 09:00 A.M. and ends on September 29, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 23, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 23, 2023.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**





**A. Login method for e-Voting for Individual shareholders holding securities in demat Mode**

## ONESOURCE IDEAS VENTURE LIMITED

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li data-bbox="539 528 1390 1122">1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li data-bbox="539 1133 1390 1648">2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li data-bbox="539 1659 1390 1774">3. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol>

	<p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****

<p>c) For Members holding shares in Physical Form.</p>	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>
--	--

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
  - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:

- a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

# ONESOURCE IDEAS VENTURE LIMITED

## Step 2: Cast your vote electronically on NSDL e-Voting system.

<b><u>How to cast your vote electronically on NSDL e-Voting system?</u></b>
1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

<b><u>General Guidelines for shareholders</u></b>
1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to <a href="mailto:csjigartrivedi@gmail.com">csjigartrivedi@gmail.com</a> with a copy marked to <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> . Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “ <a href="#">Forgot User Details/Password?</a> ” or “ <a href="#">Physical User Reset Password?</a> ” option available on <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a> to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of <a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a> or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a>

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of



# ONESOURCE IDEAS VENTURE LIMITED

PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **cs@osivl.com**

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **cs@osivl.com**. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step I (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. **In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.**

**Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**  
**Place: Chennai**

**Vibhu Maurya    Ankit Kotwani**  
**Managing Director    Director**  
**DIN: 06458105    DIN: 09184682**

## ANNEXURE TO NOTICE

**EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH REGULATION 17 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD 2 ON GENERAL MEETING (INCLUDING ANY STATUTORY MODIFICATION(S) OR REENACTMENT THEREOF, FOR THE TIME BEING IN FORCE):**

### **ITEM NO. 3**

**APPOINTMENT OF M/S. S V J K AND ASSOCIATES (FORMERLY KNOWN AS M/S ASRV & CO.), CHARTERED ACCOUNTANTS, AHMEDABAD (FIRM REGISTRATION NUMBER: 135182W), AS THE STATUTORY AUDITORS:**

The Board of Directors of the Company has appointed M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants, as the new Statutory Auditor of the Company. This appointment is to fill up the Casual Vacancy in the office of the statutory auditor and will hold office until the next Annual General Meeting (AGM) of the Company.

The tenure of M/s S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants is up to the 29th Annual General Meeting (AGM) of the Company. Considering their expertise and effective contribution, the Board of Directors of the Company has proposed to the shareholders the appointment of M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants for a period of 5 consecutive years, starting from the conclusion of this 29th AGM until the 34th Annual General Meeting (AGM) of the Company.

Pursuant to Section 139 of the Companies Act, 2013 and the rules framed thereunder, the Company has received written consent from M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants and a certificate that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder.

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

**The details required to be disclosed under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) are as under:**

**A. Proposed fees payable to the Statutory Auditor(s):** As approved by the Board of Directors with consultation with Audit Committee and mutually decided with Statutory Auditor.

**B. Terms of appointment:** Appointment as Statutory Auditors of the Company will be from the conclusion of the 29th Annual General Meeting (AGM) till the conclusion of the 34th Annual General Meeting (AGM) of the Company.

**C. In case of a new auditor, any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change:** In direction of New Management of the Company, the New Management has selected New Statutory Auditor of the Company.

**D. Basis of recommendation for appointment:** The Board of Directors of Directors and the Audit Committee, at their respective meetings, have considered various parameters like capability to serve a widespread business landscape as that of the Company, audit experience across the industries, market standing of the firm, clientele served technical knowledge, governance standards, etc., and

# ONESOURCE IDEAS VENTURE LIMITED

found M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants suitable for this appointment and accordingly, recommended the same.

## **Brief profile/credentials of S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants:**

M/s. S V J K and Associates, a chartered accountant's firm in Ahmedabad. The firm was established in 2012 and has a firm registration number of 135182W. It is a partnership firm. The firm offers a wide range of services, including statutory audit, internal audit, system & management audit, concurrent and income & expenditure audit, stock audit, due diligence, certification work, assurance services, review of direct and tax return, consultancy in income tax matters & tax planning, transfer pricing matters, TDS & withholding tax compliance, income tax appeals, direct taxation related services, accounting & book keeping, payroll processing, financial reporting, business process outsourcing, financial services, preparation of project report, loan arrangement, due diligence for finance, valuation of shares, corporate & business valuation, formation and many mores.

The appointment of M/s. S V J K And Associates (formerly known as M/s ASRV & Co.), Chartered Accountants, has the potential to provide continuity, reliability, and consistent expertise in the financial reporting and auditing processes of the Company. This continuity is deemed beneficial for the Company's financial transparency and accountability.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in this resolution.

In light of the above, the Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members of the Company.

## **ITEM NO.4**

### **INCREASE IN BORROWING LIMITS:**

The Board of Directors of the company has proposed a special resolution to increase the borrowing limits of the company as per the provisions of Section 180(1)(c) of the Companies Act, 2013.

The rationale behind this resolution is to provide flexibility to the company to raise funds as and when required for the purpose of the business. The increased borrowing limits will enable the company to meet its financial obligations, pursue growth opportunities, and enhance its operational capabilities.

The resolution seeks the consent of the members to authorize the Board of Directors to borrow from time to time, any sum or sums of monies (including non-fund based facilities) at its discretion, for the purpose of the business of the company. The borrowing can be done from banks, financial institutions, lending institutions in India or abroad, and bodies corporate. The company may utilize various financial instruments, including cash credit, loans, bill discounting, debentures, bonds, external commercial borrowings, or other debt instruments, with or without security.

It is proposed that the borrowing limit shall not exceed ₹ 100 Crore (Hundred Crore), considering the current and future financial requirements of the company. The resolution also empowers any director of the company to take necessary actions and execute required documents to give effect to this resolution.

The increase in borrowing limits will provide the company with the necessary financial flexibility to support its operations, expansion plans, and strategic initiatives. The Board believes that this resolution is in the best interests of the company and its stakeholders.

## ONESOURCE IDEAS VENTURE LIMITED

The members are requested to consider and approve the proposed special resolution as set out in Item No. 4 of the Notice convening the General Meeting.

None of the directors or key managerial personnel of the company, their relatives, or associates are concerned or interested in the proposed special resolution.

### ITEM NO. 5:

#### **POWER TO CREATE CHARGE ON THE ASSETS OF THE COMPANY TO SECURE BORROWINGS UP TO ₹ 100 CRORE PURSUANT TO SECTION 180(1)(A) OF THE COMPANIES ACT, 2013:**

The Board of Directors of the company has proposed a special resolution to seek the consent of the members to grant the Board the power to create charges on the assets of the company to secure borrowings, in accordance with Section 180(1)(a) of the Companies Act, 2013.

The purpose of this resolution is to provide the company with the ability to secure borrowings by creating charges, mortgages, and hypothecations on the movable and/or immovable properties/assets of the company. The charges created will be in addition to the existing charges, mortgages, and hypothecations already created by the company. The charges can be created on both present and future assets and/or the whole or any part of the undertaking(s) of the company.

The resolution authorizes the Board to determine the form, manner, time, and terms of creating such charges, mortgages, and hypothecations. The charges will be created to secure borrowings/facilities/loans in any form, excluding temporary loans and cash credits, from one or more banks, financial institutions, lending institutions in India or abroad, and bodies corporate. The aggregate value of the borrowings secured by these charges shall not exceed ₹ 100 Crore (Hundred Crore) at any time.

The charges created will secure the borrowings and will include provisions for interest, additional interest, commitment charges, repayment or redemption, and all other costs, charges, and expenses as per the loan agreement(s)/debenture trust deed(s) or any other document entered into between the company and the lender(s)/Agent(s) and Trustee(s) of lender(s). The specific terms, conditions, and covenants related to the enforcement of security will be stipulated and agreed upon between the Board and the lender(s)/agent(s)/trustee(s) of lender(s).

The granting of this power to create charges on the assets of the company will provide the company with the necessary flexibility to secure borrowings and meet its financial requirements. The Board believes that this resolution is in the best interests of the company and its shareholders.

The members are requested to consider and approve the proposed special resolution as set out in Item No. 5 of the Notice convening the General Meeting.

None of the directors or key managerial personnel of the company, their relatives, or associates are concerned or interested in the proposed special resolution.

### ITEM NO. 6:

#### **INCREASE IN THE LIMITS APPLICABLE FOR MAKING INVESTMENTS/EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS/ BODIES CORPORATE:**

The Board of Directors of the company has proposed a special resolution to seek the consent of the members to increase the limits applicable for making investments, extending loans, giving guarantees, or providing securities in connection with loans to persons/bodies corporate, in accordance with Section 186 of the Companies Act, 2013.

## ONESOURCE IDEAS VENTURE LIMITED

The purpose of this resolution is to provide the company with the flexibility to make investments, extend loans, give guarantees, or provide securities to persons/bodies corporate as deemed beneficial and in the interest of the company. The resolution authorizes the Board to exercise its powers to give loans, guarantees, or provide securities, and acquire securities of other body corporates in its absolute discretion.

However, the total aggregate of the loans, investments made, guarantees provided, and securities given by the company, including the proposed additional investments, loans, guarantees, or securities, shall not exceed ₹ 100 Crore (Hundred Crore) at any time.

The resolution further clarifies that the aforementioned limits shall not apply when the company gives a loan or guarantee, or provides security to its wholly owned subsidiary company or a joint venture company, or acquires securities of its wholly owned subsidiary company.

The resolution also empowers any director of the company to take necessary actions and execute required documents to give effect to this resolution, including settling any questions or resolving difficulties that may arise.

The increase in the limits applicable for making investments, extending loans, giving guarantees, or providing securities will provide the company with the necessary flexibility to pursue strategic investments and financial opportunities. The Board believes that this resolution is in the best interests of the company and its stakeholders.

The members are requested to consider and approve the proposed special resolution as set out in Item No. 6 of the Notice convening the General Meeting.

None of the directors or key managerial personnel of the company, their relatives, or associates are concerned or interested in the proposed special resolution.

### **ITEM NO. 7:**

#### **TO ADVANCE ANY LOAN INCLUDING ANY LOAN REPRESENTED BY A BOOK DEBT, OR GIVE ANY GUARANTEE OR PROVIDE ANY SECURITY IN CONNECTION WITH ANY LOAN TAKEN/TO BE TAKEN BY GREATER INDIA EXPORTS PRIVATE LIMITED UNDER SECTION 185 OF THE COMPANIES ACT, 2013:**

In order to ease of doing business, the entire Section 185 of the Companies Act, 2013 has been substituted vide Companies (Amendment) Act, 2017 and the same was notified by the Ministry of Corporate Affairs on May 07, 2018.

As per the provisions of Section 185 (1) of the Companies Act, 2013, no company shall, directly or indirectly, advance any loan including any loan represented by a book debt to, or give any guarantee or provide any security in connection with any loan taken by- (a) any director of company, or of a company which is its holding company or any partner or relative of any such director; or b) any firm in which any such director or relative is a partner.

Pursuant to Section 185(2) of the Companies Act, 2013, A company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, subject to the condition that— (a) a special resolution is passed by the company in general meeting and (b) the loans are utilised by the borrowing company for its principal business activities.

The Board of Directors of the Company proposes to seek the approval of the shareholders through a Special Resolution to advance any loans including any loan represented by book debt or give any

## ONESOURCE IDEAS VENTURE LIMITED

guarantee or provide any security in connection with loan taken or to be taken by Greater India Exports Private Limited, which is a related party of the Company.

The proposed resolution will allow the Company to advance any loans including any loan represented by book debt or give any guarantee or provide any security in connection with loan taken or to be taken by Greater India Exports Private Limited up to an overall maximum outstanding amount of ₹50 crores on terms and conditions that are fair and reasonable to the Company.

The members are requested to consider and approve the proposed special resolution as set out in Item No. 7 of the Notice convening the General Meeting.

Except Mr. Vibhu Maurya, Managing Director (Promoter) of the Company none of other Director(s) and Key Managerial Personnel(s) and their relative(s) is/are, in any way, concerned or interested in the said resolution.

### **ITEM NO. 8:**

#### **TO ADVANCE ANY LOAN INCLUDING ANY LOAN REPRESENTED BY A BOOK DEBT, OR GIVE ANY GUARANTEE OR PROVIDE ANY SECURITY IN CONNECTION WITH ANY LOAN TAKEN/TO BE TAKEN BY SADBHAV MINERALS PRIVATE LIMITED UNDER SECTION 185 OF THE COMPANIES ACT, 2013:**

In order to ease of doing business, the entire Section 185 of the Companies Act, 2013 has been substituted vide Companies (Amendment) Act, 2017 and the same was notified by the Ministry of Corporate Affairs on May 07, 2018.

As per the provisions of Section 185 (1) of the Companies Act, 2013, no company shall, directly or indirectly, advance any loan including any loan represented by a book debt to, or give any guarantee or provide any security in connection with any loan taken by- (a) any director of company, or of a company which is its holding company or any partner or relative of any such director; or b) any firm in which any such director or relative is a partner.

Pursuant to Section 185(2) of the Companies Act, 2013, A company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested, subject to the condition that— (a) a special resolution is passed by the company in general meeting and (b) the loans are utilised by the borrowing company for its principal business activities.

The Board of Directors of the Company proposes to seek the approval of the shareholders through a Special Resolution to advance any loans including any loan represented by book debt or give any guarantee or provide any security in connection with loan taken or to be taken by Sadbhav Minerals Private Limited, which is a related party of the Company.

The proposed resolution will allow the Company to advance any loans including any loan represented by book debt or give any guarantee or provide any security in connection with loan taken or to be taken by Sadbhav Minerals Private Limited up to an overall maximum outstanding amount of ₹ 50 crores on terms and conditions that are fair and reasonable to the Company.

# ONESOURCE IDEAS VENTURE LIMITED

The members are requested to consider and approve the proposed special resolution as set out in Item No. 8 of the Notice convening the General Meeting.

Except Mr. Vibhu Maurya, Managing Director (Promoter) of the Company none of other Director(s) and Key Managerial Personnel(s) and their relative(s) is/are, in any way, concerned or interested in the said resolution.

**Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**  
**Place: Chennai**

**Vibhu Maurya    Ankit Kotwani**  
**Managing Director    Director**  
**DIN: 06458105    DIN: 09184682**

## ONESOURCE IDEAS VENTURE LIMITED

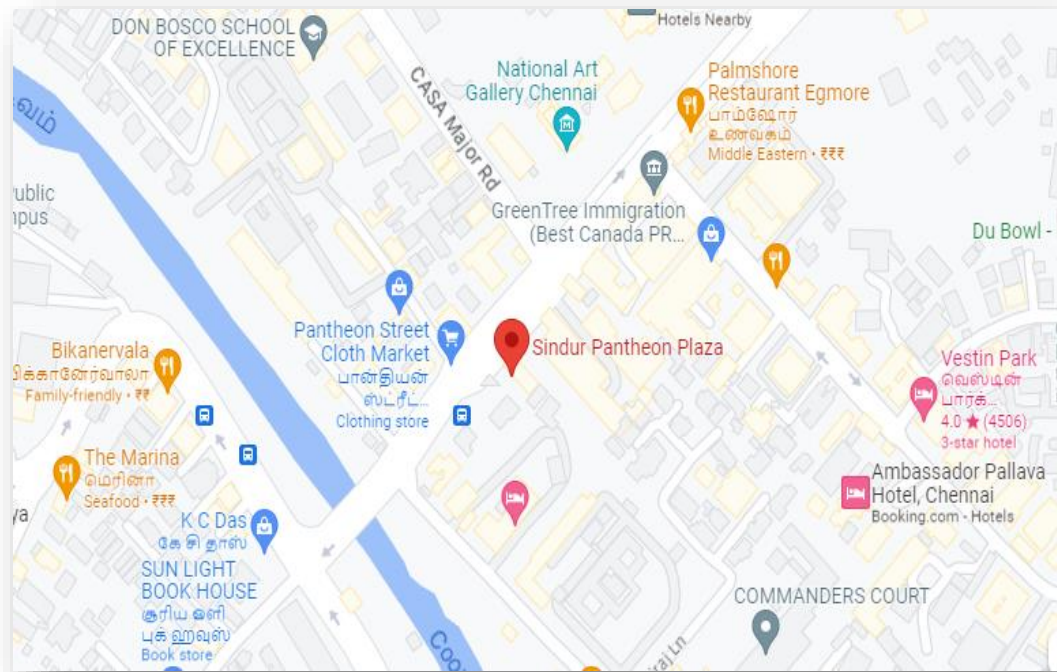
The information required to be given for the Directors seeking appointment/ reappointment at the Annual General Meeting as per regulation 36 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are as under:

Name of the Director	Ankit Kotwani
Directors Identification Number [DIN]	09184682
Date of Birth	17/04/1999
Date of appointment on the Board	27/05/2021
Qualifications	MSc
Directorship held in other Public Companies (Excluding foreign, private and Section 8 companies)	-
Memberships/ Chairmanships of Committee of other public companies (includes only Audit Committee & Stakeholders' Relationship Committee)	-
Number of shares held in the Company	Nil
Expertise in Specific Area	Finance



# ONESOURCE IDEAS VENTURE LIMITED

## ROUTE MAP TO THE VENUE OF 29TH ANNUAL GENERAL MEETING (“AGM”)



### ONESOURCE IDEAS VENTURE LIMITED

**Address: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai -600008, Tamil Nadu.**

# ONESOURCE IDEAS VENTURE LIMITED

## ATTENDANCE SLIP

<b>Regd. Folio No./DP Id No.*/Client Id No.*</b>	
<b>No. of Shares held</b>	
<b>Name and Address of the First Shareholder (IN BLOCK LETTERS) (Applicable for investor holding shares in electronic form.)</b>	
<b>Name of the Joint holder (if any)</b>	

I/we hereby record my/our presence at the 29<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Onesource Ideas Venture Limited held on Saturday, September 30, 2023, at 03.30 P.M. at the Registered Office of the Company Situated At F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore-600008, Chennai, Tamil Nadu.

\_\_\_\_\_  
Member's/Proxy's Name in Block Letters

\_\_\_\_\_  
Member's/Proxy's Signature

Notes: Please fill up this attendance slip and hand it over at the entrance of the venue of meeting.

-----Please tear here-----

# ONESOURCE IDEAS VENTURE LIMITED

## PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 Rules made there under)

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/Client Id	

I/We, being the member (s) of.....shares of the above named company, hereby appoint

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him

3. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email Id: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 29<sup>th</sup> Annual General Meeting (“AGM”) of the Members of Onesource Ideas Venture Limited to be held on Saturday, September 30, 2023, at 03.30 P.M. at the Registered Office of the Company Situated At F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore-600008, Chennai, Tamil Nadu) and/or any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (Please mention no. of shares)		
		For	Against	Abstain
<b>Ordinary Businesses</b>				
1.	Adoption of Financial Statements			
2.	Appointment of Mr. Ankit Kotwani (DIN: 09184682) as Director Liable to Retire by Rotation			
3.	Appointment Of M/S. S V J K And Associates (Formerly Known As M/S ASRV & Co.), Chartered Accountants, Ahmedabad (Firm Registration Number: 135182w), as the Statutory Auditors			
<b>Special Businesses</b>				
4.	Increase in Borrowing Limits			
5.	Power to Create Charge on the Assets of the Company to Secure Borrowings up to ₹ 100 Crore Pursuant to Section 180(1)(A) of the Companies Act, 2013			
6.	Increase in the Limits applicable for making Investments/Extending Loans and giving guarantees or providing securities in connection with Loans to Persons/Bodies Corporate			
7.	To advance any Loan including any Loan represented by a book debt, or give any Guarantee or provide any security in connection with any Loan taken/to be taken by Greater India Exports Private Limited Under Section 185 of the Companies Act, 2013			
8.	To advance any Loan including any Loan represented by a book debt, or give any Guarantee or provide any security in connection with any Loan taken/to be taken by Sadbhav Minerals Private Limited Under Section 185 of the Companies Act, 2013			

# ONESOURCE IDEAS VENTURE LIMITED

Signed this.....day of....., 2023

\_\_\_\_\_  
Signature of shareholder

\_\_\_\_\_  
Signature of Proxy holder(s)

Affix Revenue Stamp of not less than ₹1
---

**Notes:**

- 1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company not less than 48 hours before the Extra-Ordinary General Meeting.**
- 2. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.**

# ONESOURCE IDEAS VENTURE LIMITED

## DIRECTORS REPORT

Dear Shareholders,

The Board of Directors hereby submits the 29<sup>th</sup> Annual report of the business and operations of your Company (“the Company”), along with the audited financial statements, for the financial year ended March 31, 2023.

### FINANCIAL RESULTS:

The Company’s financial performance for the year ended March 31, 2023 is summarized below:

(Amount in Lakhs)

PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Revenue from Operations	20.00	-
Other Income	18.91	27.94
Total Income	<b>38.91</b>	<b>27.94</b>
<b>Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense</b>	<b>14.37</b>	<b>3.54</b>
Less: Depreciation/ Amortization/ Impairment	-	2.21
<b>Profit /loss before Finance Costs, Exceptional items and Tax Expense</b>	14.37	-
Less: Finance Costs	<b>0.01</b>	-
<b>Profit /loss before Exceptional items and Tax Expense</b>	14.36	1.33
Add/(less): Exceptional items	-	-
<b>Profit /loss before Tax Expense</b>	<b>14.36</b>	<b>1.33</b>
Less: Tax Expense:		
Current Tax	<b>2.66</b>	<b>0.21</b>
MAT Credit	<b>(2.66)</b>	-
Deferred Tax	-	<b>1.04</b>
<b>Profit /loss for the year</b>	<b>14.36</b>	<b>0.08</b>

### Company’s Performance:

The Key highlights pertaining to the business of the Company for the year 2022-23 and period subsequent there to have been given hereunder:

In this comparison, it's evident that there was a significant increase in Revenue from Operations from ₹0.00 Lakh in 2021-22 to ₹20.00 Lakh in 2022-23. This represents a positive performance indicator, indicating substantial revenue growth between the two years.

Total Income increased from ₹27.94 Lakh in 2021-22 to ₹38.91 Lakh in 2022-23. This indicates that the company's Total Income grew by ₹10.97 Lakh, reflecting a positive performance trend with a significant increase in total income year-over-year.

# ONESOURCE IDEAS VENTURE LIMITED

Profit before Tax increased substantially from ₹1.33 Lakh in 2021-22 to ₹14.36 Lakh in 2022-23. This indicates a significant improvement in the company's profitability, with a substantial increase in profit before tax year-over-year.

Profit after Tax increased significantly from ₹0.08 Lakh in 2021-22 to ₹14.36 Lakh in 2022-23. This represents a substantial improvement in the company's profitability, indicating a strong performance with a substantial increase in profit after tax year-over-year.

## **Dividend:**

The Board of Directors of your Company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend during the year under review.

Your Directors have taken appropriate remedial action to mitigate the adverse circumstances for better performance and results during the current year.

## **Transfer to Reserves:**

During the year, the Company has not apportioned any amount to other reserve. The profit earned during the year has been carried to the balance sheet of the Company.

## **Change in Nature of Business:**

During the year, your Company has not changed its business or object and continues to be in the same line of business as per main object of the Company.

## **SHARE CAPITAL:**

### **Authorized Capital:**

The present Authorized Capital of the Company is ₹ 5,00,00,000 /- divided into 50,00,000 Equity Shares of ₹ 10/- each. During the year under review the Company has not made any changes in the share capital of the company i.e. as on 31<sup>st</sup> March, 2023.

### **Issued, Subscribed & Paid-up Capital:**

The present paid-up capital of the Company is ₹ 3,07,50,000/- divided into 30,75,000 Equity Shares of ₹ 10/- each. During the year under review the Company has not made any changes in the share capital of the company i.e. as on 31<sup>st</sup> March, 2023.

### **Alteration of Memorandum of Association:**

During the year under review the Company has not made any changes in the Memorandum of Association of the company.

### **Alteration of Articles of Association:**

During the year under review the Company has not made any changes in the Articles of Association of the company.

### **Sweat Equity: -**

The Company has not issued any Sweat Equity Shares during the year under review.

### **Employees Stock Option Scheme: -**

# ONESOURCE IDEAS VENTURE LIMITED

The Company has not provided any Stock Option Scheme to the employees during the year under review.

## SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:-

The Company does not have any Subsidiary, Joint Venture or Associate Company as on 31st March, 2023.

## BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### Constitution of Board:

As on the date of this report, the Board comprises following Directors;

Name of Director	Category Cum Designation	Original Date of Appointment	Total Directorship <sup>2</sup>	No. of Committee <sup>1</sup>		No. of Shares held as on March 31, 2023
				in which Director is Members	in which Director is Chairman	
Mr. Vibhu Maurya	Managing Director	30/03/2022	05	2	0	1998823
Mr. Ankit Kotwani	Non-Executive Director	27/05/2021	01	0	0	0
Mr. Sachin Maurya	Independent Director	30/03/2022	02	2	2	0
Mr. Atul Chauhan	Independent Director	30/03/2022	03	0	0	0
Ms. Yogyata Jhunjhunwala	Independent Director	30/11/2022	01	2	2	0

<sup>1</sup> Committee includes Audit Committee and Shareholders' Grievances Committee across all Public Companies including Onesource Ideas Venture Limited.

<sup>2</sup> Excluding LLPs, Section 8 Company & struck off Companies but including Onesource Ideas Venture Limited.

The composition of Board complies with the requirements of the Companies Act, 2013 ("Act"). Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is exempted from requirement of having composition of Board as per Regulation 17 of Listing Regulations.

None of the Directors of Board is a member of more than ten Committees or Chairman of more than five committees across all the Public companies in which they are Director. The necessary disclosures regarding Committee positions have been made by all the Directors.

None of the Director of the Company is serving as a Whole-Time Director in any Listed Company and is holding position of Independent Director in more than 3 Listed Company. Neither any of the Director of the Company is holding position as Director in more than 8 listed entities nor any of the Director of the Company serve as Independent Director in more than 7 listed entities.

None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 (2) of the Companies Act, 2013.

### Board Meeting:

## ONESOURCE IDEAS VENTURE LIMITED

Regular meetings of the Board are held at least once in a quarter. Additional Board meetings are convened, as and when require, to discuss and decide on various business policies, strategies and other businesses. The Board meetings are generally held at registered office of the Company.

During the year under review, Board of Directors of the Company met 9 times on April 05, 2022; May 30, 2022; July 30, 2022; August 14, 2022; September 05, 2022; November 14, 2022; February 14, 2022; March 14, 2023; March 31, 2023 The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Act.

The details of attendance of each Director at the Board Meeting and Annual General Meeting are given below;

Name of Director	Mr. Vibhu Maurya	Mr. Ankit Kotwani	Mr. Atul Chauhan	Mr. Sachin Maurya	Ms. Yogyata Jhunjunwala
Number of Board Meeting held	09	09	09	09	09
Number of Board Meetings Eligible to attend	09	09	09	09	03
Number of Board Meeting attended	09	09	09	09	03
Presence at the previous AGM	YES	YES	YES	YES	Not Applicable

### Independent Directors:

As per Schedule IV of the Companies Act 2013 a separate meeting of Independent Directors without the attendance of Non- Independent Directors was held on March 31, 2023 to discuss the agenda items as required under the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Independent Directors reviewed the performance of non-independent directors and the Board as whole reviewed the performance of the Chairperson of the Company taking into account the views of executive and non-executive directors and assessed the quality quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties. The Independent Directors expressed their satisfaction with overall functioning and implementations of their suggestions.

The Company has received necessary declaration from each independent director under Section 149 (7) of the act that they meet the criteria of independence laid down in Section 149 (6) of the act.

### Information on Directorate and Key Managerial Personnel (KMP):

In accordance with the provisions of Section 152 and other applicable provisions if any of the Companies Act 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 (including and statutory modification(s) or re-enactment(s) thereof for the time being in force) Mr. Ankit Kotwani (Non-Executive Director) is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, have offered himself for re-appointment.

### Details of Key Managerial Personnel:

In terms of Section 203 of the Companies Act, 2013, the Company has appointed Mr. Vibhu Maurya, Managing Director and CFO of the Company.



# ONESOURCE IDEAS VENTURE LIMITED

Further, the Company has also appointed Mr. Kartik Sanatkumar Jain as a Company Secretary and Compliance Officer of the Company.

## **Performance Evaluation:**

The Board of Directors has carried out an annual evaluation of its own performance board committees and individual directors pursuant to the provisions of the Act.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure effectiveness of board processes information and functioning etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings etc.

The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed meaningful and constructive contribution and inputs in meetings etc. In addition the chairman was also evaluated on the key aspects of his role.

## **Directors' Responsibility Statement:**

Pursuant to section 134(5) of the Companies Act 2013 the board of directors to the best of their knowledge and ability confirm that:

- a) In preparation of annual accounts for the year ended March 31 2023 the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31 2023 on going concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **COMMITTEE OF BOARD:**

The Board of Directors in line with the requirement of the act has formed various committees details of which are given hereunder.

### **A. Audit Committee:-**

The Board of Directors has formed audit committee in line with the provisions Section 177 of the Companies Act 2013. Audit Committee meeting is generally held for the purpose of recommending the Quarterly, half yearly and yearly financial result. Additional meeting is held for the purpose of reviewing the specific item included in terms of reference of the Committee.

During the year under review the Audit Committee met 5 (Five) times during the financial year 2022-23 on 30/05/2022, 14/08/2022, 05/09/2022, 14/11/2022, 14/02/2023.

# ONESOURCE IDEAS VENTURE LIMITED

The composition of the Committee and the details of meetings attended by its members are given below:

Name of the Directors	Category	Designation	Number of meetings during the financial year 2022-23		
			Held	Eligible to attend	Attended
Mr. Atul Chauhan	Independent Director	Chairperson	05	05	05
Mr. Sachin Maurya	Independent Director	Member	05	05	05
Mr. Vibhu Maurya	Managing Director	Member	05	05	05

The Statutory Auditors of the Company are invited in the meeting of the Committee wherever requires. Chief Financial Officer of the Company is a regular invitee at the Meeting. Further, the Company Secretary of the Company is acting as Secretary to the Audit Committee.

Recommendations of Audit Committee wherever/whenever given have been accepted by the Board.

## Vigil Mechanism:

The Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior actual or suspected fraud or violation of Company's Code of Conduct. Further the mechanism adopted by the Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safe guards against victimization of the Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers has been denied access to the Audit Committee of the Board.

## B. Stakeholder's Grievance & Relationship Committee:

The Board of Directors has formed Stakeholder's Grievance & Relationship Committee mainly to focus on the redressal of Shareholders' / Investors' Grievances if any like Transfer / Transmission / Demat of Shares; Loss of Share Certificates; Non-receipt of Annual Report; Dividend Warrants; etc. The Stakeholders Relationship Committee shall report to the Board on a quarterly basis regarding the status of redressal of complaints received from the shareholders of the Company.

During the year under review Stakeholder's Grievance & Relationship Committee met 4 (Four) times viz on 30/05/2022, 30/07/2022, 14/11/2022, 14/02/2023. The composition of the Committee and the details of meetings attended by its members are given below:

Name of the Directors	Category	Designation	Number of meetings during the financial year 2022-23		
			Held	Eligible to attend	Attended
Mr. Atul Chauhan	Independent Director	Chairperson	04	04	04
Mr. Sachin Maurya	Independent Director	Member	04	04	04
Mr. Vibhu	Managing	Member	04	04	04

# ONESOURCE IDEAS VENTURE LIMITED

Maurya	Director				
--------	----------	--	--	--	--

During the year the Company had not received any complaints from the Shareholders. There was no complaint pending as on March 31 2023

## C. Nomination and Remuneration Committee:

The Board of Directors has formed Nomination and Remuneration committee in line with the provisions of Section 178 of the Companies Act 2013. Nomination and Remuneration Committee meetings are generally held for identifying the persons who are qualified to become Directors and may be appointed in senior management and recommending their appointments and removal. Further the committee shall also meet as and when the need arises for review of Managerial Remuneration.

During the year under review Nomination and Remuneration Committee met 5 (Five) time viz on 05/04/2022, 30/07/2022, 05/09/2022, 14/11/2022, 14/03/2023 The composition of the Committee and the details of meetings attended by its members are given below:

Name of the Directors	Category	Designation	Number of meetings during the financial year 2022-23		
			Held	Eligible to attend	Attended
Mr. Sachin Maurya	Independent Director	Chairperson	05	05	05
Mr. Atul Chauhan	Independent Director	Member	05	05	05
Mr. Ankit Kotwani	Non-Executive Director	Member	05	05	05

## Nomination and Remuneration Policy:

Nomination and Remuneration Policy in the Company is designed to create a high performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Executive Directors and Key Managerial Personnel. Annual increments are decided by the Nomination and Remuneration Committee within the salary scale approved by the members and are effective from April 1, of each year.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company.

## PUBLIC DEPOSIT:

The company has not accepted any deposits from the public. Hence the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

## PARTICULARS OF LOANS GUARANTEES INVESTMENTS & SECURITY:

Details of Loans Guarantees Investments and Security covered under the provisions of Section 186 of the Companies Act 2013 are given in the notes to the Financial Statement.

## EXTRACT OF ANNUAL RETURN:

## **ONESOURCE IDEAS VENTURE LIMITED**

In accordance with Sections 134(3)(a) & 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, The annual return in Form No.MGT-7 for the financial year 2022-23 will be available on the website of the Company. The due date for filing annual return for the financial year 2022-23 is within a period of sixty days from the date of annual general meeting. Accordingly, the Company shall file the same with the Ministry of Corporate Affairs within prescribed time and a copy of the same shall be made available on the website of the Company as is required in terms of Section 92(3) of the Companies Act, 2013

### **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All the related party transactions that were entered during the financial year ended on 31st March, 2023 were on arm length basis and ordinary course of business. Particulars of contracts or arrangements with related parties of the Company referred to under Section 188(1) of the Companies Act, 2013 are given in Form AOC – 2 as “Annexure-A” and the same forms part of this report.

### **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

As the Company does not fall under the mandatory bracket of Corporate Social Responsibility as per Section 135 of the Companies Act, 2013, the Company had not taken any initiative on Corporate Social Responsibility during the year under review.

### **SECRETARIAL STANDARDS OF ICSI:**

The Company is in compliance with the Secretarial Standard on Meetings of the Board of Directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government.

### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

### **PARTICULAR OF EMPLOYEES:**

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2022-23.

### **MATERIAL CHANGES AND COMMITMENT:**

There are no material changes and commitments affecting the financial position of the Company have occurred between the ends of financial year of the Company i.e. March 31 2023 to the date of this Report.

### **SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:**

To foster a positive workplace environment free from harassment of any nature we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate.

During the year under review there were no incidences of sexual harassment reported.

## **ENERGY CONSERVATION TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Disclosures pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo is giving herewith as Annexure-C.

## **RISK MANAGEMENT:**

A well-defined risk management mechanism covering the risk mapping and trend analysis risk exposure potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact if triggered. A detailed exercise is being carried out to identify evaluate monitor and manage both business and non-business risks.

## **INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

Your Company has an effective internal control system which ensures that all the assets of the Company are safeguarded and protected against any loss from unauthorized use or disposition.

The Internal Auditors of the Company carry out review of the internal control systems and procedures. The internal audit reports are reviewed by Audit Committee.

Your Company has also put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of operations of the Company.

During the year such controls were tested and no material discrepancy or weakness in the Company's internal controls over financial reporting was observed.

## **CORPORATE GOVERNANCE:**

Your Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance, although few of the information are provided in this report under relevant heading.

However, Company is complying with few of the exempted regulations voluntarily and details of same are provided in this report under the respective heading.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

In terms of Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 a review of the performance of the Company for the year under review Management Discussion and Analysis Report is presented in a separate section forming part of this Annual Report.

## **STATUTORY AUDITOR AND THEIR REPORT:**

M/s. S V J K AND ASSOCIATES, Chartered Accountant Firm form Ahmedabad, Gujarat (Firm registration number: 135182W, Membership No. 193591) has appointed as Statutory Auditors at the Annual General Meeting of the Company to fill up casual vacancy caused due to resignation of earlier Statutory Auditor.

M/s. S V J K AND ASSOCIATES, Chartered Accountant Firm form Ahmedabad, Gujarat (Firm registration number: 135182W, Membership No. 193591) shall hold the office as Statutory Auditor of the Company from the conclusion of 29th (Twenty-Nine) Annual General Meeting till the conclusion of 34th (Thirty Fourth) Annual General Meeting.

# ONESOURCE IDEAS VENTURE LIMITED

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act 2013.

The Auditors' Report does not contain any qualification reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report.

The Company has received consent letter and eligibility certificate under Sections 139 and 141 of the Act from M/s. S V J K AND ASSOCIATES, Chartered Accountant Firm form Ahmedabad, Gujarat (Firm registration number: 135182W, Membership No. 193591). As required under Regulation 33 of SEBI Listing Regulations they have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. The Board of Directors, on the proposal of audit committee, recommends their appointment as Statutory Auditor of the Company to hold office for a period of five consecutive years i.e. from the conclusion of the 29<sup>th</sup> (Twenty-Nine) Annual General Meeting of the Company, till the conclusion of the 34<sup>th</sup> (Thirty Fourth) Annual General Meeting.

## **REPORTING OF FRAUD:**

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

## **SECRETARIAL AUDITOR AND THEIR REPORT:**

The Company has appointed Mrs. Alpana Sethia, Practicing Company Secretaries, to conduct the secretarial audit of the Company for the financial year 2022-23, as required under Section 204 of the Companies Act, 2013 and Rules thereunder. The Secretarial Audit Report for the financial year 2022-23 is annexed to this report as an **Annexure – D**. The Secretarial Audit Report has not contained any remark.

## **VIGIL MECHANISM:**

The provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not applicable to the Company during the year under review.

## **MAINTENANCE OF COST RECORD**

The provisions relating to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

## **PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:**

Particulars of loans given, investments made, guarantees given and securities provided forms part of the notes to the financial statements.

## **LOANS FROM DIRECTOR/ RELATIVE OF DIRECTOR: -**

During the financial year, the company entered into loan transactions with its directors / relatives of directors. The details of the loans from directors / relatives of directors, including the names of the parties involved, loan amounts, are disclosed in the notes to the financial statements.

## **WEBSITE:**

As per Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website namely “www.osivl.com” containing basic information about the Company. The website of the Company is containing information like

# ONESOURCE IDEAS VENTURE LIMITED

Policies Shareholding Pattern Financial and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company etc.

## **INSOLVENCY AND BANKRUPTCY CODE:**

As per CARO Report of Statutory auditor the provisions of Sec 148 of the Companies Act, 2013 relating to maintenance of cost records is not applicable to the Company.

## **INDUSTRIAL RELATIONS:**

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

## **GENERAL DISCLOSURE:**

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules 2014 and other applicable provisions of the act and listing regulations to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (i) Details relating to deposits covered under Chapter V of the Act;
- (ii) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- (iii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- (iv) Annual Report and other compliances on Corporate Social Responsibility;
- (v) There is no revision in the Board Report or Financial Statement;
- (vi) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;
- (vii) Information on subsidiary, associate and joint venture companies.

## **ACKNOWLEDGEMENT:**

Your directors acknowledge the dedicated service of the employees of the Company during the year. They would also like to place on record their appreciation for the continued co-operation and support received by the Company during the year from banker's financial institutions business partners and other stakeholders.

### **Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**

**Place: Chennai**

**Vibhu Maurya     Ankit Kotwani**  
**Managing Director     Director**  
**DIN: 06458105     DIN: 09184682**

**ANNEXURE - A TO DIRECTORS' REPORT:**

**RELATED PARTY TRANSACTIONS**

**FORM NO. AOC-2 - PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH  
RELATED PARTIES**

Forms for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**1. Details of contracts or arrangements or transactions not at arm's length basis – NIL**

- a) Name(s) of the related party and nature of relationship: NA
- b) Nature of contracts / arrangements / transactions: NA
- c) Duration of the contracts / arrangements / transactions: NA
- d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- e) Justification for entering into such contracts or arrangements or transactions: NA
- f) Date(s) of approval by the Board: NA
- g) Amount paid as advances, if any: NA
- h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 : NA

**2. Details of material contracts or arrangement or transactions at arm's length basis – NIL**

- a) Name(s) of the related party and nature of relationship: NA
- b) Nature of contracts / arrangements / transactions: NA
- c) Duration of the contracts / arrangements / transactions: NA
- d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- e) Date(s) of approval by the Board, if any: NA
- f) Amount paid as advances, if any: NA

**Notes:**

1. As defined under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 there were no Material Related Party Transaction entered during the F.Y. 2022-2023.
2. All transactions with related parties were in the Ordinary Course of Business and at arm's length basis and were specifically approved by the Audit Committee and the Board of Directors of the Company.

**Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**  
**Place: Chennai**

**Vibhu Maurya     Ankit Kotwani**  
**Managing Director     Director**  
**DIN: 06458105     DIN: 09184682**



Annexure –B

**PARTICULARS OF EMPLOYEES**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rules made there under.

**A. Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:**

**a) The ratio of remuneration of each director to the median remuneration of employees for the financial year and the Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:**

Sr. No.	Name	Designation	Nature of Payment	Ratio against median employee's remuneration	Percentage Increase
1.	Vibhu Maurya	Managing Director	Remuneration	-	Not Applicable
2.	Ankit Kotwani	Non-Executive Director	Sitting Fees	-	Not Applicable
3.	Sachin Maurya	Independent Director	Sitting Fees	-	Not Applicable
4.	Atul Chauhan	Independent Director	Sitting Fees	-	Not Applicable
5.	Ms. Yogyata Jhunjhunwala	Independent Director	Sitting Fees	-	Not Applicable
6.	Vibhu Maurya	Chief Financial Officer	Salary	-	Not Applicable
7.	Kartik Jain	Company Secretary	Salary	0.78:1	Not Applicable

Note: Since there are employees who were appointed during part of the financial year the calculation of percentage increase is not applicable in this case and other case some are not paid salary

**b) The percentage increase in the median remuneration of employees in the financial year:**

The median remuneration of the employees in current financial year was decrease by 1.18% over the previous financial year.

**c) The number of permanent employees on the rolls of the Company: 4 permanent Employees as on March 31, 2023.**

**d) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

The Average 1.08% decrease was made in salary of employees. The remuneration paid to executive directors were within the limit as per approved by the shareholders of the Company.

# ONESOURCE IDEAS VENTURE LIMITED

The Board of Directors of the Company affirmed that remuneration of all the Key Managerial Personnel of the Company are as per the Remuneration Policy of the Company.

**Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**  
**Place: Chennai**

**Vibhu Maurya    Ankit Kotwani**  
**Managing Director    Director**  
**DIN: 06458105    DIN: 09184682**

# ONESOURCE IDEAS VENTURE LIMITED

## ANNEXURE C-TO THE DIRECTORS' REPORT

Particulars of Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014

<b>A. Conservation of Energy</b>	
(i) The steps taken or impact on conservation of energy:	Installed energy-efficient lighting Turn off lights and appliances when they are not in use
(ii) The steps taken by the Company for utilising alternate sources of energy:	The Company has planned to appoint energy advisors to examine and suggest for alternate of energy if possible, using the same for working
(iii) The capital investment on energy conservation equipment's:	During the year under review, Company has not incurred any capital expenditure on energy conservation equipment.

<b>B. Technology absorption –</b>																					
(i) The effort made towards technology absorption:	The company is planning to invest in new technology, such as software or hardware, to improve its trading operations.																				
(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:	The benefit will be visible in future working.																				
(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): a. The details of technology imported: b. The year of import: c. Whether the technology been fully absorbed: d. If not fully absorbed, areas where absorption has not taken place and the reasons thereof:	Not Applicable																				
(iv) Expenditure incurred on research and development:	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> <th>2022-23</th> <th>2021-22</th> </tr> </thead> <tbody> <tr> <td>a)</td> <td>Capital</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>b)</td> <td>Recurring (in Rs)</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>c)</td> <td>Total</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>d)</td> <td>Total R&amp;D Expenditure as% of total turnover</td> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	Sr. No.	Particulars	2022-23	2021-22	a)	Capital	Nil	Nil	b)	Recurring (in Rs)	Nil	Nil	c)	Total	Nil	Nil	d)	Total R&D Expenditure as% of total turnover	Nil	Nil
Sr. No.	Particulars	2022-23	2021-22																		
a)	Capital	Nil	Nil																		
b)	Recurring (in Rs)	Nil	Nil																		
c)	Total	Nil	Nil																		
d)	Total R&D Expenditure as% of total turnover	Nil	Nil																		

# ONESOURCE IDEAS VENTURE LIMITED

C. Foreign exchange earning in terms of actual inflows and actual outflows:  
Given in notes to the financial statement if any.

**Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**  
**Place: Chennai**

**Vibhu Maurya    Ankit Kotwani**  
**Managing Director    Director**  
**DIN: 06458105    DIN: 09184682**

# ONESOURCE IDEAS VENTURE LIMITED

**Annexure – D**  
**SECRETARIAL AUDIT REPORT**  
**Form No. MR-3**

**For the financial year ended March 31, 2023**

[Pursuant to section 204(1) of the Companies Act, 2013 and  
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**Onesource Ideas Venture Limited**

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Onesource Ideas Venture Limited** (hereinafter called “The Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Onesource Ideas Venture Limited** (“The Company”) for the period ended 31st March, 2023 according to the provisions of:

- i.) The Companies Act, 2013 (the Act) and the rules made there under;
- ii.) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
- iii.) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv.) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v.) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) viz:-
- vi.) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- vii.) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- viii.) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period).
- ix.) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the Audit Period).

## ONESOURCE IDEAS VENTURE LIMITED

- x.) The Securities and Exchange Board of India (Issue and listing of Debt securities) Regulations, 2008; (Not Applicable to the Company during the Audit Period).
- xi.) The Securities and Exchange Board of India (Registrar to an issue and Share Transfer Agents) Regulations, 1993;
- xii.) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit Period).
- xiii.) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit Period).
- xiv.) The Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

- i.) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii.) The Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Regulations etc. mentioned above.

We further report that:-

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. None of the directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. We further report that during the audit period there are no specific events/actions which have any major bearing on the Company's affairs.

This report is to be read with our letter of even date which is annexed as "Annexure-1" which forms an integral part of this Secretarial Audit Report.

Place: Kolkata  
Date: 01.09.2023  
UDIN No. A015758E000918000

Alpana Sethia  
Practicing Company Secretary  
ACS No. – 15758  
CP. No. - 5098

# ONESOURCE IDEAS VENTURE LIMITED

## “ANNEXURE- 1”

To,  
The Members,  
**Onesource Ideas Venture Limited**

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretariat records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata  
Date: 01.09.2023  
**UDIN No. A015758E000918000**

Alpana Sethia  
Practicing Company Secretary  
ACS No. – 15758  
CP. No. - 5098

# ONESOURCE IDEAS VENTURE LIMITED

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### BUSINESS SCENARIO:

Financial Year 2022-23 was a year of very good performance of your Company. The Company would like to maintain its performance in future. As India moves forward, continued investments in infrastructure, regulatory reforms, and talent development will be essential to unlocking the sector's full potential and sustaining its contribution to the economy.

### OPPORTUNITIES AND THREATS:

#### Opportunities:

- Growing domestic market.
- Large Potential Domestic and International Market.
- Vast export market to explore.
- Outsourcing and Business Process Management

#### Threats:

- Competition from other developing countries.
- Geographical Disadvantage.
- Political/Economic Instability.
- To make balance between price and quality.

### OUTLOOK AND FUTURE PROSPECTS:

The Indian economy is expected to stage a broad-based recovery across sectors, including the service sector. This indicates positive growth prospects for service industries in the coming year. The Ministry of Micro, Small, and Medium Enterprises (MSME) has sanctioned and released funds to support the service sector. This indicates government support for the growth and development of MSMEs in the service industry.

### RISKS & CONCERNS:

In today's complex business environment almost every business decision requires executives and managers to balance risk and reward. Effective risk management is therefore critical to an organization's success. Timely and effective risk management is of prime importance to our continued success.

### SUBSIDIARIES/JOINT VENTURES:

The Company does not have subsidiaries associates and joint ventures companies.

### HUMAN RESOURCES:

The Company's relations with the employees continued to be cordial and harmonious relations with its employees. It considers manpower as its assets and that people had been driving force for growth and expansion of the Company. The Company acknowledge that its principal assets is it employees.

### FINANCIAL RESULTS:

The Company's financial performance for the year ended March 31, 2023 is summarized below:

### FINANCIAL RESULTS:

The Company's financial performance for the year ended March 31, 2023 is summarized below:

(Amount in Lakhs)

PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
Revenue from Operations	20.00	-



## ONESOURCE IDEAS VENTURE LIMITED

Other Income	18.91	27.94
<b>Total Income</b>	<b>38.91</b>	<b>27.94</b>
<b>Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense</b>	<b>14.37</b>	<b>3.54</b>
Less: Depreciation/ Amortization/ Impairment	-	2.21
<b>Profit /loss before Finance Costs, Exceptional items and Tax Expense</b>	14.37	-
Less: Finance Costs	<b>0.01</b>	-
<b>Profit /loss before Exceptional items and Tax Expense</b>	14.36	1.33
Add/(less): Exceptional items	-	-
<b>Profit /loss before Tax Expense</b>	<b>14.36</b>	<b>1.33</b>
Less: Tax Expense:		
Current Tax	<b>2.66</b>	<b>0.21</b>
MAT Credit	<b>(2.66)</b>	-
Deferred Tax	-	<b>1.04</b>
<b>Profit /loss for the year</b>	<b>14.36</b>	<b>0.08</b>

### Company's Performance:

The Key highlights pertaining to the business of the Company for the year 2022-23 and period subsequent there to have been given hereunder:

In this comparison, it's evident that there was a significant increase in Revenue from Operations from ₹0.00 Lakh in 2021-22 to ₹20.00 Lakh in 2022-23. This represents a positive performance indicator, indicating substantial revenue growth between the two years.

Total Income increased from ₹27.94 Lakh in 2021-22 to ₹38.91 Lakh in 2022-23. This indicates that the company's Total Income grew by ₹10.97 Lakh, reflecting a positive performance trend with a significant increase in total income year-over-year.

Profit before Tax increased substantially from ₹1.33 Lakh in 2021-22 to ₹14.36 Lakh in 2022-23. This indicates a significant improvement in the company's profitability, with a substantial increase in profit before tax year-over-year.

Profit after Tax increased significantly from ₹0.08 Lakh in 2021-22 to ₹14.36 Lakh in 2022-23. This represents a substantial improvement in the company's profitability, indicating a strong performance with a substantial increase in profit after tax year-over-year.

### SEGMENT-WISE OR PRODUCT WISE PERFORMANCE:

The Company operates in only single segment. Hence segment wise performance is not applicable.

### INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Internal Control system and adequacy Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. Thus, internal control is an integral component of risk management. The Internal control checks and internal audit programmers adopted by our Company plays an important role in the risk management feedback

# ONESOURCE IDEAS VENTURE LIMITED

loop in which the information generated in the internal control process is reported back to the Board and Management. The internal control systems are modified continuously to meet the dynamic change. Further the Audit Committee of the Board of Directors reviews the internal audit reports and the adequacy and effectiveness of internal controls.

## **CAUTIONARY STATEMENT:**

Statement in this report describing the Company's objectives projections estimates and expectation may constitute "forward looking statement" within the meaning of applicable laws and regulations. Forward looking statements are based on certain assumption and expectations of future events. These Statements are subject to certain risk and uncertainties. The Company cannot guarantee that these assumption and expectations are accurate or will be realized. The actual results may different from those expressed or implied since the Company's operations are affected by many external and internal factors which are beyond the control of the management. Hence the Company assumes no responsibility in respect of forward-looking statements that may be amended or modified in future on the basis of subsequent developments information or events.

## **Registered office:**

F-4, 4th Floor, Sindur Pantheon  
Plaza, No. 346, Pantheon Road,  
Egmore, Chennai-600008, Tamil  
Nadu

For and on behalf of Board of Directors  
**ONESOURCE IDEAS VENTURE LIMITED**  
CIN: L74900TN1994PLC097983

**Date: September 01, 2023**  
**Place: Chennai**

**Vibhu Maurya    Ankit Kotwani**  
**Managing Director    Director**  
**DIN: 06458105    DIN: 09184682**

# ONESOURCE IDEAS VENTURE LIMITED

## INDEPENDENT AUDITORS' REPORT

To  
The Members of  
**ONESOURCE IDEAS VENTURE LIMITED**  
**CHENNAI**

### **Report on the Financial Statements**

We have audited the accompanying IND AS Financial Statements of **ONESOURCE IDEAS VENTURE LIMITED** (“the Company”), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), and the Statement of Changes in Equity and statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, and its profit and loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

### **Information Other than the Financial Statements and Auditor’s Report Thereon**

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis Report, Board’s Report including Annexures to Board’s Report, and Shareholder’s Information, but does not include the financial statements and our auditor’s report thereon. The above-mentioned reports are expected to be made available to us after the date of this auditor’s report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the above mentioned reports, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions as per the applicable laws and regulations.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other Comprehensive Income, cash flows and Changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Report on Other Legal and Regulatory Requirements:**

**1.** As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**2. As required by section 143(3) of the Act, we further report that:**

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (iii) The Balance Sheet, Statement of Profit and Loss including other comprehensive income, Cash Flow Statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.
- (iv) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- (v) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B",
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

# ONESOURCE IDEAS VENTURE LIMITED

(viii) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
- iv) A] The Management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B] the management has represented, that, to the best of their knowledge and belief, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and C] Based on such audit procedures, nothing has come to our notice that has caused them to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.

- v) The Company has not declared or paid dividend during the year.

**For, A S R V & Company**  
**Chartered Accountants**  
**FRN: 135182W**

**CA Reeturaj Verma**  
**Partner**  
**Mem. No. 193591**

**Place - Ahmedabad**  
**Date – 30th May, 2023**  
**UDIN:- 23193591BGUVKKI742**

## Annexure 'A' to the Independent Auditor's Report

Referred to in paragraph 1 under the heading "Report on Other Legal And Regulatory Requirements" of Our Independent Audit Report of even date on the Financial Statements of ONESOURCE IDEAS VENTURE LIMITED for the year ended 31st March, 2023.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. In respect of the Company's Property, Plant & Equipment:

a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets as required by the Act.

(B) The company has maintained proper records showing full particulars of intangible assets.

b) The Property, Plant & Equipment of the Company were physically verified in full by the management during the half year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us, the company does not own any land & building or any other immovable properties, accordingly paragraph 3(i)(c) of the order is not applicable to the company.

d) The Company has neither revalued its Property, Plant & Equipment nor Intangible Assets.

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. In respect of Inventory and Working Capital

a) The Company does not have any inventory during the Financial Year 2022-23, accordingly paragraph 3 (ii)(a) of the order is not applicable to the company.

b) During any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

3. Details of Investments, any guarantee, security, advances or loans given

a) According to information and explanation given to us, the company has granted loan to various Parties.

Sr No	Particulars	Aggregate amount during the year	Balance outstanding as on 31.03.2023
<b>A</b>	<b>To Subsidiaries, Joint Ventures and Associates</b>	<b>NIL</b>	<b>NIL</b>
<b>B</b>	<b>To Other Than Subsidiaries, Joint Ventures and Associates</b>		

## ONESOURCE IDEAS VENTURE LIMITED

<b>Loans &amp; Advances (including Business Advances)</b>	<b>216.33 lakhs</b>	<b>277.78 lakhs</b>
---	---------------------	---------------------

- b) The terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- c) In respect of loans and advances in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated
- d) As the repayment terms has not been stipulated all the Loans are repayable on demand hence there is no instances of overdue.
- e) No loans are fallen due during the year.
- f) The Company has granted Loans as mentioned in point 3 (a) [B]. 100% loans are repayable on demand and without specifying any terms or period of repayment.

(Amount Rs. In Lakhs)

<b>Sr. No.</b>	<b>Particulars</b>	<b>Amount granted during the year</b>	<b>Outstanding Balance as on 31<sup>st</sup> March, 2023</b>
1)	Business Advances Granted to Promoters	Nil	Nil
2)	Business Advances to Related Parties excluding Promoters	177.34	163.85
	% of overall Business Advances granted of same nature	81.97%	55.63%

4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues as applicable have been generally regularly deposited during the year by the Company with the appropriate authorities.



According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, goods and service tax, which have not been deposited on account of any dispute.

8. No, As per the information and explanation given to us by the company the company has not made any transactions which were not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

## 9. Default in repayment of Borrowing

a) According to the information and explanations given to us, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institutions and banks. The Company does not hold any debentures.

b) The Company is not declared wilful defaulter by any bank or financial institutions or any other lender

c) The Company has not taken any term loan hence this clause is not applicable.

d) No, The fund raised on short term basis are not have been utilized for long term purposes.

e) No, The Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate company.

f) No, The Company has not raised loans during the year on the pledge of securities held in its company.

10. a) In our opinion and according to the information and explanations given to us, the Company has not applied for any term loan. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment through right issue.

11. a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

c) During the period there were no whistle-blower complaints received by us.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

14. a) Yes, The Company has an internal audit system commensurate with the size and nature of its business;

b) We have not been provided with Internal Audit Reports.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16.

a) According to the information and explanations given to us and based on our examination of the records of the company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

b) According to the information and explanations given to us the company has not conducted any Non-banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India

d) As represented by the management, the Group does not have Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016.

17. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

18. Yes, The Statutory Auditor has resigned from the company during the year and outgoing auditor has not raised any concerns or objections.

19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, in our opinion no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

20. Provisions of section 135 of the companies Act not applicable to company

**21. Qualifications or Adverse auditor remarks in other Group Companies :**

Consolidated Financial Statements are not applicable to the Company hence this clause is not applicable

**For, A S R V & Company**  
**Chartered Accountants**  
**FRN: 135182W**

**CA Reeturaj Verma**  
**Partner**  
**Mem. No. 193591**

**Place - Ahmedabad**  
**Date – 30th May, 2023**  
**UDIN:- 23193591BGUVKKI742**

# ONESOURCE IDEAS VENTURE LIMITED

## Annexure - B to the Independent Auditors' Report

Referred to in paragraph 2(F) under the heading “Report on Other Legal And Regulatory Requirements” of Our Independent Audit Report of even date on the Financial Statements of **ONESOURCE IDEAS VENTURE LIMITED** for the year ended 31st March, 2023.

---

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **ONESOURCE IDEAS VENTURE LIMITED** (“the Company”) as of 31 March, 2023 in conjunction with our audit of the Ind As financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of

## ONESOURCE IDEAS VENTURE LIMITED

financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, A S R V & Company**  
**Chartered Accountants**  
**FRN: 135182W**

**CA Reeturaj Verma**  
**Partner**  
**Mem. No. 193591**

**Place - Ahmedabad**  
**Date – 30th May, 2023**  
**UDIN:- 23193591BGUVKK1742**

# ONESOURCE IDEAS VENTURE LIMITED

Balance Sheet as at 31st March, 2023				
				(Rs. In Lakhs)
Particulars	Note No.	As At		As At
		31.03.2023	31.03.2022	
<b>I ASSETS</b>				
<b>1 Non-current Assets</b>				
a) Property, Plant & Equipment	2	0.02	0.02	
b) Other Intangible Assets		-	-	
c) Capital Work-in-Progress		-	-	
d) Deferred tax assets (net)	3	-	-	
e) Financial Assets:				
(i) Investments		-	-	
(ii) Trade Receivable				
(iii) Loans	4	102.63		
(iv) Other Financial Asset	5	3.00	40.00	
f) Other non-current assets		-	-	
<b>Total Non-Current Assets</b>		<b>105.65</b>	<b>40.02</b>	
<b>2 Current Assets</b>				
a) Inventories		-	-	
b) Financial Assets:				
(i) Investments	6	-	219.93	
(ii) Trade Receivables	7	23.60	-	
(iii) Cash and cash equivalents	8	2.49	7.38	
(iv) Loans	9	191.92	-	
c) Current Tax Assets ( Net)	10	3.28	5.02	
d) Other Current Assets				
<b>Total Current Assets</b>		<b>221.29</b>	<b>232.33</b>	
<b>Total Assets</b>		<b>326.95</b>	<b>272.35</b>	
<b>II EQUITY &amp; LIABILITIES</b>				
<b>A Equity</b>				
a) Equity Share Capital	11	307.50	307.50	
b) Other Equity	12	(22.14)	(36.50)	
<b>Total Equity</b>		<b>285.36</b>	<b>271.00</b>	
<b>B Liabilities</b>				
<b>1 Non-current Liabilities</b>				
a) Financial Liabilities:				
(i) Borrowings		-	-	
(ii) Trade Payable		-	-	
b) Provisions		-	-	
c) Deferred Tax Liabilities ( net)		-	-	
d) Other Non Current Liabilities		-	-	
<b>Total Non-Current Liabilities</b>			-	
<b>2 Current Liabilities</b>				
a) Financial Liabilities:				
(i) Borrowings	13	30.00	-	
(ii) Trade Payable	14			
(a) Due to MSME		-	-	
(b) Due to Others		7.65	0.09	
(iii) Other Financial Liabilities	15	-	1.26	
b) Other Current Liabilities	16	1.07	-	
c) Provisions		-	-	
c) Current Tax Liabilities ( Net)	17	2.86	-	
<b>Total Current Liabilities</b>		<b>41.59</b>	<b>1.35</b>	
<b>Total Liabilities</b>		<b>41.59</b>	<b>1.35</b>	
<b>Total Equity &amp; Liabilities</b>		<b>326.95</b>	<b>272.35</b>	
<b>Significant Accounting Policies</b>	1			
<b>Notes forming part of the Financial Statements</b>				
<b>As per our report of even date</b>				
<b>For A S R V &amp; Company</b>				
<b>Chartered Accountants</b>		<b>For and on behalf of the Board</b>		
<b>Registration No. 135182W</b>		<b>Vibhu Maurya</b>	<b>Ankit Kotwani</b>	
		<b>Managing Director</b>	<b>Director</b>	
		<b>DIN: 06458105</b>	<b>DIN: 09184682</b>	
<b>Reeturaj Verma</b>				
<b>Partner</b>				
<b>M No 193591</b>		<b>Kartik Jain</b>	<b>Vibhu Maurya</b>	
<b>Place- Ahmedabad</b>		<b>Company Secretary</b>		<b>CFO</b>
<b>Date - 30th May, 2023</b>		<b>PAN: AIW PJ8483C</b>		
<b>UDIN: 23193591BGUVKK1742</b>				

# ONESOURCE IDEAS VENTURE LIMITED

<b>Statement of Profit and Loss for the Year ended 31st March,2023</b>				
			<b>Rs. In Lakhs</b>	
	<b>Particulars</b>	<b>Note No.</b>	<b>2022-23</b>	<b>2021-22</b>
	<b>INCOME</b>			
(I)	Revenue from Operations	<b>18</b>	20.00	-
(II)	Other Income	<b>19</b>	18.91	27.94
(III)	<b>Total Income (I) + (II)</b>		<b>38.91</b>	<b>27.94</b>
	<b>EXPENSES</b>			
(IV)	Cost of material consumed		-	-
	Purchase of traded goods		-	-
	Changes in inventories of finished goods, work in progress & Stock in Trade		-	-
	Employee benefits expenses	<b>20</b>	10.07	10.18
	Finance Costs	<b>21</b>	0.01	-
	Depreciation and amortization expenses	<b>22</b>	-	2.21
	Other expenses	<b>23</b>	14.47	14.22
	<b>Total Expenses (IV)</b>		<b>24.54</b>	<b>26.61</b>
(V)	Profit before Exceptional Items & Taxes		14.36	1.33
(VI)	Exceptional Items - (Net)		-	-
(VII)	Profit before tax (V)-(VI)		14.36	1.33
(VIII)	Tax Expenses :			
	(1) Current tax		2.66	0.21
	(2) MAT Credit		(2.66)	-
	(3) Deferred tax		-	1.04
	(4)Short/Excess provision for previous year		-	-
	<b>Total Tax Expense</b>		<b>-</b>	<b>1.25</b>
(IX)	<b>Profit for the Period (VII)-(VIII)</b>		<b>14.36</b>	<b>0.08</b>
(X)	Other Comprehensive Income			
A(i)	items that will not be reclassified to profit or loss		-	-
(ii)	income tax relating to items that will not be reclassified to profit or loss		-	-
B(i)	items that will be reclassified to profit or loss		-	-
(ii)	income tax relating to items that will be reclassified to profit or loss		-	-
(XI)	Total Comprehensive Income for the Period [(IX)+(X)] (Comprising Profit and Other Comprehensive Income for the period)		<b>14.36</b>	<b>0.08</b>
(XII)	<b>Earning Per Equity Share(Nominal Value per Share:(Rs. 10)</b>	<b>24</b>		
	1. Basic		<b>0.47</b>	<b>0.00</b>
	2. Diluted		<b>0.47</b>	<b>0.00</b>
	<b>Significant Accounting Policies</b>	<b>1</b>		
	<b>Notes forming part of the Financial Statements</b>			
<b>As per our report of even date</b>		<b>For and on behalf of the Board</b>		
<b>For A S R V &amp; Company</b>				
<b>Chartered Accountants</b>				
<b>Registration No. 135182W</b>				
		<b>Vibhu Maurya</b>	<b>Ankit Kotwani</b>	
		<b>Managing Director</b>	<b>Director</b>	
		<b>DIN: 06458105</b>	<b>DIN: 09184682</b>	
	<b>Reeturaj Verma</b>			
	<b>Partner</b>	<b>Kartik Jain</b>	<b>Vibhu Maurya</b>	
	<b>M No 193591</b>	<b>Company Secretary</b>	<b>CFO</b>	
	<b>Place - Ahmedabad</b>	<b>PAN: AIW PJ8483C</b>		
	<b>Date - 30th May, 2023</b>			
	<b>UDIN: 23193591BGUVKK1742</b>			

# ONESOURCE IDEAS VENTURE LIMITED

<b>Statement of Changes in Equity</b>			
For the year ended 31st March, 2023			
			(Rs. In Lakhs)
<b>A. Equity Share Capital</b>			
As at 01.04.2021			307.50
Movement during the year on account of Bonus shares issued			-
As at 31.03.2022			307.50
Movement during the year on account of Bonus shares issued			-
As at 31.03.2023			307.50
<b>B. Other Equity</b>			
<b>Particulars</b>	<b>Reserves and Surplus</b>		<b>Total</b>
	<b>Securities Premium</b>	<b>Retained Earnings</b>	
<b>Balance as at 1st April,2021</b>	171.00	(207.58)	(36.58)
Profit for the year	-	0.08	0.08
Other Comprehensive Income for the Year	-	-	-
<b>Total Comprehensive Income for the Year</b>	-	0.08	0.08
Bonus Shares Issued by capitalizing	-	-	-
<b>Balance as at 31st March,2022</b>	<b>171.00</b>	<b>(207.50)</b>	<b>(36.50)</b>
<b>Balance as at 1st April,2022</b>	171.00	(207.50)	(36.50)
Profit for the year	-	14.36	14.36
Other Comprehensive Income for the Year	-	-	-
<b>Total Comprehensive Income for the Year</b>	-	14.36	14.36
Bonus Shares Issued by capitalizing	-	-	-
<b>Balance as at 31st March,2023</b>	<b>171.00</b>	<b>(193.14)</b>	<b>(22.14)</b>
The accompanying notes are an integral part of the financial statements			
<b>As per our report of even date</b>		<b>For and on behalf of the Board</b>	
<b>For A S R V &amp; Company</b>			
<b>Chartered Accountants</b>			
<b>Registration No. 135182W</b>		<b>Vibhu Maurya</b>	<b>Ankit Kotwani</b>
		<b>Managing Director</b>	<b>Director</b>
		<b>DIN: 06458105</b>	<b>DIN: 09184682</b>
<b>Reeturaj Verma</b>			
<b>Partner</b>		<b>Kartik Jain</b>	<b>Vibhu Maurya</b>
<b>M No 193591</b>		<b>Company Secretary</b>	<b>CFO</b>
<b>Place - Ahmedabad</b>		<b>PAN: AIWPJ8483C</b>	
<b>Date - 30th May, 2023</b>			
<b>UDIN: 23193591BGUVKK1742</b>			



# ONESOURCE IDEAS VENTURE LIMITED

<b>Cash Flow statement for the year ended 31st March 2023</b>		
<b>Particulars</b>	<b>March 31,2023</b>	<b>March 31,2022</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax as per Statement of Profit and Loss</b>	<b>14.36</b>	<b>1.33</b>
<b>Adjusted for:</b>	-	-
Depreciation	-	2.21
Adjusted for reserve	-	(1.22)
Dividend Income	-	(0.16)
Net (Gain)/Loss on sale of investment	-	1.68
Net (Gain)/Loss arising on FVTPL Transactions	-	(12.67)
Interest Income	-	(16.79)
Finance Cost	0.01	-
Loss on sale of fixed assets	-	-
Other Inflows/ (Outflows) of cash	-	-
<b>Operating Profit before working capital changes</b>	<b>14.37</b>	<b>(25.63)</b>
<b>Adjusted for:</b>	-	-
(Increase)/Decrease in Trade Receivables	(23.60)	-
Increase/(Decrease) in Trade Payables	7.56	0.08
(Increase)/Decrease in Inventories	-	-
Increase/(Decrease) in Other Financial Liabilities	(1.26)	-
(Increase)/Decrease in Other Financial Asset	37.00	-
Increase/(Decrease) in Other Current Liabilities	1.07	0.21
Increase/(Decrease) in Provisions	-	-
(Increase)/Decrease in Loans	(294.55)	-
Increase/(Decrease) in Current Tax Liabilities	2.86	-
(Increase)/Decrease in Current Tax Assets	1.74	(2.55)
(Increase)/Decrease in Other Current Assets	-	-
	-	-
<b>Cash Generated from Operations</b>	<b>(254.80)</b>	<b>(27.90)</b>
Adjusted for:	-	-
Direct Tax Refund (Net of Payment)	-	-
<b>Net Cash from Operating activities</b>	<b>(254.80)</b>	<b>(27.90)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
Interest Income	-	14.43
Dividend Income	-	0.16
(Purchase)/Sale of Investment	219.93	71.54
Purchase of Property, Plant & Equipment	-	(60.93)
Other Inflow/ (Outflow) of cash	-	-
Sales of Fixed Assets	-	-
<b>C. Net Cash Flow from Investing Activities</b>	<b>219.93</b>	<b>25.20</b>
<b>Cash Flow from Financing activities:</b>		-
Finance Cost	(0.01)	-
Proceeds / (Repayment) of Borrowings	30.00	-
<b>Net cash from Financing Activities</b>	<b>29.99</b>	<b>-</b>
	-	-
<b>Net Increase/(Decrease) in cash</b>	<b>(4.89)</b>	<b>(2.70)</b>
<b>Opening Balance of Cash &amp; Cash equivalents</b>	<b>7.38</b>	<b>10.08</b>
<b>Closing Balance of Cash &amp; Cash equivalents</b>	<b>2.49</b>	<b>7.38</b>
The accompanying notes are an integral part of the financial statements		
<b>As per our report of even date</b>	<b>For and on behalf of the Board</b>	
<b>For A S R V &amp; Company</b>		
<b>Chartered Accountants</b>		
<b>Registration No. 135182W</b>		
	<b>Vibhu Maurya</b>	<b>Ankit Kotwani</b>
	<b>Managing Director</b>	<b>Director</b>
	<b>DIN: 06647303</b>	<b>DIN: 09184682</b>
<b>Partner</b>		
<b>M No 193591</b>	<b>Kartik Jain</b>	<b>Vibhu Maurya</b>
<b>Place - Ahmedabad</b>	<b>Company Secretary</b>	<b>CFO</b>
<b>Date - 30th May, 2023</b>	<b>PAN: AIWPJ8483C</b>	
<b>UDIN: 23193591BGUVK1742</b>		

# ONESOURCE IDEAS VENTURE LIMITED

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

### COMPANY INFORMATION / OVERVIEW

ONESOURCE IDEAS VENTURE LIMITED (“the Company”) is a public limited Company established in the F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai Tamil Nadu 600008. The financial statements were authorised for issue in accordance with a resolution of the directors on 30<sup>th</sup> May, 2023.

### “1” SIGNIFICANT ACCOUNTING POLICES:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act and the Companies (Indian Accounting Standards) Rules, 2015. Up to the year ended March 31, 2017, the company prepared its financial statements in accordance with the requirements of Generally Accepted Accounting Principles in India (previous GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use

#### CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of sale/lease
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of sale/lease
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current

# ONESOURCE IDEAS VENTURE LIMITED

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.”

## USE OF ESTIMATES

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed below. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

## REVENUE RECOGNITION

Revenue is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment. The Company is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks. However, Goods and Services tax (GST) are not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

### Sale of Goods:

Revenue from sales is recognized when the substantial risks and rewards of ownership of goods are transferred to the buyer and the collection of the resulting receivables is reasonably expected. This usually occurs upon dispatch, after the price has been determined and collection of the receivable is reasonably certain. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

### Sale of Services:

The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

### Other income:

#### Interest

For all debt instruments measured either at amortized cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortized cost of a financial liability. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in finance income in the statement of profit and loss.

## PROPERTY, PLANT & EQUIPMENT

## ONESOURCE IDEAS VENTURE LIMITED

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred. Major shut-down and overhaul expenditure is capitalized as the activities undertaken improve the economic benefits expected to arise from the asset.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Advances paid towards the acquisition of Property, Plant & Equipment outstanding at each reporting date is classified as Capital advances under Other Non –Current Assets and assets which are not ready for intended use as on the date of Balance sheet are disclosed as “Capital Work in Progress.”

### DEPRECIATION/ AMORTISATION

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives which are generally in accordance with those specified in Schedule II to the Companies Act, 2013. The useful lives used for depreciation are as follows:

Assets Class	Useful Life
Computer	3 years

### IMPAIRMENT OF NON – FINANCIAL ASSETS

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset’s recoverable amount. An asset’s recoverable amount is the higher of an asset’s or cash-generating units (CGU) fair value less costs of disposal and its value in use.

Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the Asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, Depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

## **BORROWING COST**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets (assets which require substantial period of time to get ready for its intended use) are capitalized as part of the cost of that asset. All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

## **INVENTORIES**

Inventories are valued at the lower of cost and net realizable value. Cost incurred in bringing each products to its present location and condition are accounted for as follows:-

- **Finished goods and Work In Progress:**  
Cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity. Cost is determined on first in, first out basis.
- **Traded Goods:**  
Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.

Net realizable values is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

## **TAXATION**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

## ONESOURCE IDEAS VENTURE LIMITED

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in Profit or Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

### CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purpose of Cash Flow Statement comprise Cash and Cheques in hand, bank balances, demand deposits with banks (other than deposits pledged with government authorities and margin money deposits) with an original maturity of three months or less.

### CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

### PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

**Provisions:** Provisions are recognized when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

**Contingent Liabilities :** Contingent liabilities are not provided for in the books but are disclosed by way of notes in the financial statements when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**Contingent Assets:** Contingent Assets are neither recognized nor disclosed in the financial statements.

### EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax (and include post tax effect of any extraordinary items.) The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises of the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises of the weighted average shares considered for deriving basic earning per share, and also the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

### RELATED PARTY TRANSACTIONS

Related party transactions are transfer of resources or obligations between related parties, regardless of whether a price is charged. Parties are considered to be related, if one party has the

# ONESOURCE IDEAS VENTURE LIMITED

ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial or operating decisions. Parties are considered to be related if they are subject to common control or common significant influence. Required disclosures are given in Annexure-A.

## SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided by Chief Financial Officer and Director of the Company jointly and responsible for allocating resources, assess the financial performance of the Company and make strategic decisions.

The Company has identified one reportable segment “trading of textile products” based on information reviewed by them.

## DIVIDEND:

Dividend declared is provided in books of account when the same is approved by shareholders’.

## EMPLOYEE BENEFITS

- **Short-term Obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees’ services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

- **Post Employee Obligations**

The Company operates the following post-employment schemes:

- defined contribution plans such as provident fund.

- **Gratuity obligations**

The Company had an obligation towards gratuity – a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of an employment of an amount equivalent to 15 days salary payable for each completed years of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service and is payable thereafter on occurrence of any of above events.

As per information provided by the Company, there are no employees who have served more than 5 years.

- **Defined contribution plans**

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the

# ONESOURCE IDEAS VENTURE LIMITED

deficit payable to the scheme is recognized as a liability after deducting the contribution already paid.

## FOREIGN CURRENCY TRANSACTIONS

### Initial Recognition:

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

### Subsequent Recognition:

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. All monetary assets and liabilities in foreign currency are reinstated at the end of accounting period. Exchange differences on reinstatement of all monetary items are recognised in the Statement of Profit and Loss.

## FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

## FINANCIAL ASSETS

### Initial recognition and measurement

All financial assets are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

### Subsequent measurement

#### ❖ Classification

For the purpose of subsequent measurement, the Company classifies financial assets in following categories:

- **Financial assets at amortised cost**  
Financial assets at amortized cost are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses, if any. Interest income and impairment are recognized in the Statement of Profit and Loss.
- **Financial assets at fair value through other comprehensive income (FVTOCI)**  
These assets are subsequently measured at fair value through other comprehensive income (OCI). Changes in fair values are recognized in OCI and on derecognition, cumulative gain or loss previously recognized in OCI is reclassified to the Statement of Profit and Loss. Interest income calculated using EIR and impairment loss, if any, are recognized in the Statement of Profit and Loss.



- **Financial assets at fair value through profit or loss (FVTPL)**  
These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognized in the Statement of Profit and Loss.

Financial assets are not reclassified subsequent to their recognition except if and in the period the Company changes its business model for managing for financial assets.

## **De-recognition**

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Any gain or loss on derecognition is recognised in the Statement of Profit and Loss.

## **Impairment of financial assets**

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, lease receivable, trade receivable other contractual rights to receive cash or other financial assets. For trade receivable, the Company measures the loss allowance at an amount equal to life time expected credit losses. Further, for the measuring life time expected credit losses allowance for trade receivable the Company has used a practical expedient as permitted under Indian AS 109. This expected credit loss allowance is computed based on provisions, matrix which takes into account historical credit loss experience and adjusted for forward looking information.

## **FINANCIAL LIABILITIES**

### **Initial recognition and measurement**

All financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at amortized cost unless at initial recognition, they are classified as fair value through profit or loss. In case of trade payables they are initially recognize at fair value and subsequently, these liabilities are held at amortized cost, using the Effective interest method.

### **Classification and subsequent measurement**

Financial liabilities are classified as measured at amortised cost or FVTPL.

A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the Statement of Profit and Loss.

Financial liabilities other than classified as FVTPL, are subsequently measured at amortized cost using the effective interest method. Interest expense is recognised in Statement of Profit and Loss. Any gain or loss on derecognition is also recognised in the Statement of Profit and Loss.

## **De-recognition**

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on subsequently different terms, or the terms of an existing liability are subsequently modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of the new liability. The difference in the respective carrying amount is recognize in the Statement of Profit & Loss.

## **Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

## **Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount presented in the

## **Earnings per share**

### **Basic earnings per share**

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

### **Diluted earnings per share**

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

# ONESOURCE IDEAS VENTURE LIMITED

## "2" Property, Plant & Equipment

Rs In Lakhs

PARTICULARS	Computer and Processing Unit	TOTAL TANGIBLE ASSETS
<b>Gross Carrying Amount as at March 31,2021</b>	<b>0.49</b>	<b>0.49</b>
Additions	-	-
Disposals/ Deduction	-	-
<b>Gross Carrying Amount as at March 31,2022</b>	<b>0.49</b>	<b>0.49</b>
Additions	-	-
Disposals/ Deduction	-	-
<b>Gross Carrying Amount as at March 31,2023</b>	<b>0.49</b>	<b>0.49</b>
<b>Accumulated Depreciation/ Amortization and Impairment</b>		
<b>Balance as at March 31,2021</b>	<b>0.46</b>	<b>0.46</b>
Depreciation for the year	0.01	-
Depreciation on Disposals	-	-
<b>Balance as at March 31,2022</b>	<b>0.46</b>	<b>0.46</b>
Depreciation for the year	-	-
Depreciation on Disposals	-	-
<b>Balance as at March 31,2023</b>	<b>0.46</b>	<b>0.46</b>
<b>Net Carrying Amount</b>		
<b>As at March 31,2023</b>	<b>0.02</b>	<b>0.02</b>
<b>As at March 31,2022</b>	<b>0.02</b>	<b>0.02</b>
<b>As at March 31,2021</b>	<b>0.02</b>	<b>0.02</b>

Note: The Company has elected to continue with the carrying value for all of its property, plant & equipment as recognized in the financial statements as the date of transition to IND AS. i.e. 1st April,2019 measured as per previous GAAP and use that as its deemed cost as at the date of transition.

# ONESOURCE IDEAS VENTURE LIMITED

Sr. No	Particulars	As At 31.03.2023	As At 31.03.2022
<b>"3"</b>	<b>Defered Tax Asset</b>		
	Defered Tax Asset	0.00	-
			-
<b>"4"</b>	<b>Loans</b>		
	(a) Secured, Considered Goods		
	(b) Unsecured, Considered Goods		
	Loan to Related Parties	-	-
	Loan to Others	102.63	-
		<b>102.63</b>	<b>-</b>
<b>"5"</b>	<b>Other Financial Asset</b>		
	Security Deposit for lease	3.00	32.97
	Interest accrued on lease	-	7.03
		<b>3.00</b>	<b>40.00</b>
<b>"6"</b>	<b>Investments</b>		
	Investments	-	219.93
			<b>219.93</b>
<b>"7"</b>	<b>Trade Receivables</b>		
	<b>Undisputed Trade Receivables</b>		
	(i) Considered Good		
	Less than 6 months	23.60	-
	6 months to 1 year	-	-
	1-2 year	-	-
	2-3 years	-	-
	More than 3 years	-	-
	(i) Considered Doubtful	-	-
	<b>Disputed Trade Receivables</b>		
	(i) Considered Good	-	-
	(i) Considered Doubtful	-	-
		<b>23.60</b>	<b>-</b>
<b>"8"</b>	<b>Cash and cash equivalents</b>		
	Balances with Bank		
	- In Current Accounts	1.59	2.14
	Cash on hand	0.90	5.24
	In Fixed Deposits	-	-
		<b>2.49</b>	<b>7.38</b>
<b>"9"</b>	<b>Current Loans</b>		
	(a) Secured, Considered Goods	-	-
	(b) Unsecured, Considered Goods		
	Loans & Advances to Related Parties (including business Advances)	163.85	-
	Others	28.08	-
		<b>191.92</b>	<b>-</b>
<b>"10"</b>	<b>Current Tax Assets ( Net )</b>		
	Balance with Revenue Authorities	3.28	5.02
		<b>3.28</b>	<b>5.02</b>

# ONESOURCE IDEAS VENTURE LIMITED

<b>"11" Equity Share Capital</b>				
				(Rs. In Lakhs)
<b>Authorised</b>	<b>Number of Shares</b>	<b>Amount</b>	<b>Number of Shares</b>	<b>Amount</b>
Equity Shares of Rs.10 each	50,00,000	<b>500.00</b>	50,00,000	<b>500.00</b>
<b>Issued,Subscribed &amp; Fully paid up</b>				
Equity Shares of Rs.10 each, fully paid	30,75,000	<b>307.50</b>	30,75,000	<b>500.00</b>
<b>(a) Reconciliation of Number of Shares</b>				
	<b>Number of Shares</b>	<b>Amount</b>	<b>Number of Shares</b>	<b>Amount</b>
Balance as at the beginning of the Year	30,75,000	307.50	30,75,000	307.50
Issued During the Year	-	-	-	-
Bonus Issue	-	-	-	-
Balance as at the end of the Year	<b>30,75,000</b>	<b>307.50</b>	<b>30,75,000</b>	<b>307.50</b>
<b>(b) Details of Share holding more than 5% Shares:-</b>				
Vibhu Maurya	19,98,823	65.00%	7,69,449	25.02%
Rohit Maurya	1,54,208	5.01%	-	0.00%
Mala Jhunjunwala	-	0.00%	11,58,550	37.68%
<b>(b) Shares held by the promoters at the end of the year</b>				
Vibhu Maurya	19,98,823	65.00%	7,69,449	25.02%
Mala Jhunjunwala	-	0.00%	11,58,550	37.68%
BP Jhunjunwala & Others HUF	-	0.00%	71,824	2.34%
<b>(% Change during the year : During the year existing promoters share holding increased by 39.98%)</b>				
<b>"12" Other Equity</b>				
<b>Particulars</b>	<b>Securities Premium</b>	<b>Revaluation Reserve</b>	<b>Capital Reserve</b>	<b>Retained Earnings</b>
<b>Balance as at 1st April,2021</b>	<b>171.00</b>	-	-	<b>-207.58</b>
Profit for the year	-	-	-	<b>0.08</b>
Other Comprehensive Income for the Year	-	-	-	-
<b>Total Comprehensive Income for the Year</b>	-	-	-	-
Bonus Shares Issued by capitalizing	-	-	-	-
<b>Balance as at 31st March,2022</b>	<b>171.00</b>	-	-	<b>-207.50</b>
<b>Balance as at 1st April,2022</b>	<b>171.00</b>	-	-	<b>-207.50</b>
Profit for the year	-	-	-	<b>14.36</b>
Other Comprehensive Income for the Year	-	-	-	-
<b>Total Comprehensive Income for the Year</b>	-	-	-	-
Bonus Shares Issued by capitalizing	-	-	-	-
<b>Balance as at 31st March,2023</b>	<b>171.00</b>	-	-	<b>-193.14</b>
<b>"13" Current Financial Liabilities - Borrowings</b>				
<b>Particulars</b>	<b>As At 31.03.2023</b>		<b>As At 31.03.2022</b>	
<b>Secured Loan</b>				
From Bank	-		-	
<b>Unsecured Loans</b>				
From Inter-corporate laon	30.00			
		<b>30.00</b>		-

# ONESOURCE IDEAS VENTURE LIMITED

<b>"14"</b>	<b>Current Liabilities - Trade Payables</b>			
	<b>Unsecured, repayable on Demand:</b>			
	i] Due to Micro and Small Enterprises	-	-	
	ii] Other than due to Micro and Small Enterprises			
	Outstanding for less than 1 year	7.65	0.09	
	Outstanding for 01-02 years	-	-	
	Outstanding for 02-03 years	-	-	
	Outstanding for More than 3 years	-	-	
	iii] Disputed dues- MSME	-	-	
	iv] Disputed dues- Others	-	-	
		<b>7.65</b>	<b>0.09</b>	
<b>"15"</b>	<b>Other Financial Liabilities</b>			
	(ii) Audit Fees Payable	-	1.05	
	(iii) Income tax Provision	-	0.21	
				<b>1.26</b>
<b>"16"</b>	<b>Current Provisions</b>			
	(i) TDS Payable	1.07	-	
		<b>1.07</b>		<b>-</b>
<b>"17"</b>	<b>Current Tax Liabilities ( Net)</b>			
	(i) Current tax provision ( Net)	2.86	-	
		<b>2.86</b>		<b>-</b>

		<b>As At</b>	<b>As At</b>
		<b>31.03.2023</b>	<b>31.03.2022</b>
<b>"18"</b>	<b>Revenue from Operations</b>		
	a) Sale of Products (Net)	-	-
	b) Sale of Services	20.00	-
	c) Other Operating Revenues	-	-
		<b>20.00</b>	<b>-</b>
<b>"19"</b>	<b>Other Income</b>		
	a) Interest Income	18.91	14.43
	b) Dividend Income from investment mandatorily measured at fair value through profit or loss	-	0.16
	c) Net gain on sale of investment	-	-1.68
	d) Net gain/(loss) on financial assets mandatorily measured at fair value through profit or loss	-	12.67
	e) Interest on Lease	-	2.36
		<b>18.91</b>	<b>27.94</b>
<b>"20"</b>	<b>Employees Benefits Expenses</b>		
	(b) Salaries and Bonus	10.07	10.18
		<b>10.07</b>	<b>10.18</b>

<b>"21"</b>	<b>Finance Cost</b>		
	Interest Expenses	-	-
	Bank & Other Charges	0.01	-
		<b>0.01</b>	<b>-</b>
<b>"22"</b>	<b>Depreciation and amortisation expenses</b>		
	Depreciation	-	-
	Amortisation of Right to use asset	-	<b>2.21</b>
	Impairment loss of subsidiary	-	-
		<b>-</b>	<b>2.21</b>

# ONESOURCE IDEAS VENTURE LIMITED

<b>"23"</b>	<b>Other Expenses</b>			
	Filing Fees	0.26		0.13
	General Expenses	-		0.48
	Fees & Subscription	0.18		
	Listing Fees	3.00		3.00
	NSDL/CDSL/RTA Expenses	1.89		0.98
	Retainership Fees	-		2.40
	Travelling & Vehicle Maintenance	-		0.17
	Advertisement & Subscription	0.18		0.82
	Legal & Professional Charges	0.25		4.93
	Telephone Charges	0.07		0.14
	Corporate Office Rent	7.50		-
	Miscellaneous Expenditure	-		0.12
	Payments to Auditor:			
	-Audit Fees	1.13		0.60
	-Limited Review Fees	-		0.25
	-Internal Audit Fees	-		0.20
		<b>14.47</b>		<b>14.22</b>
<b>"24"</b>	<b>Earning Per Equity Share</b>			
	1.Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	<b>14.36</b>		<b>0.08</b>
	2. Number of equity shares used as denominator for calculating EPS	30,75,000		30,75,000
	3. Basic and Diluted Earning per Share	0.47		0.00
	4. Face Value per equity share ( in Rs)	<b>10.00</b>		<b>10.00</b>
<b>"25"</b>	<b>Related Party Disclosures under IND AS 24</b>			
	Related Parties/Nature of Relationship :			
A.	<b>Enterprises over which Key Managerial Personnel exercises significant influence</b>			
	Greater India Export Pvt Ltd			
	Sadbhav Minerals Pvt Ltd			
	Other parties with whom transactions have taken place during the year			
	<b>Nature of Transaction</b>	<b>FY 2022-23</b>	<b>FY 2021-22</b>	
	<b>Enterprises over which Key Managerial Personnel exercises significant influence</b>			
	<b>Business Advances Given</b>			
	Greater India Export Pvt Ltd	44.65	-	
	Sadbhav Minerals Pvt Ltd	119.20	-	
B.	<b>Key Managerial Persons</b>			
	Atul Chauhan	Independent Director		
	Sachin Maurya	Independent Director		
	Ankit Kotwani	Director		
	Vibhu Maurya	Managing Director		
	Kartik Jain	Company Secretary		

# ONESOURCE IDEAS VENTURE LIMITED

Nature of Transaction		FY 2022-23	FY 2021-22		
<b>Key Managerial Personnel</b>					
<b>Remuneration</b>					
	Ankit Kotwani	8.07	-		
	Kartik Jain	2.00	-		
	Mrs. Fathima Jalal	-	5.46		
	Ms. Suguna	-	2.19		
	Ruchika	-	1.10		
	Lease deposit Paid for entering in to lease M/s. JJ FINCAP PRIVATE LIMITED	-	40.00		
	<b>CHANGE IN DIRECTORS</b>				
	<b>The below mentioned Directors, Chief Financial Officer and Company Secretary have been removed from the company</b>				
(a)	<b>From 30th March 2022:</b>				
	Mrs.Fathima Jalal	Managing Director			
	Ms.Suguna	Chief Financial Officer			
	Ms.Ruchika Kanodia	Company Secretary			
	<b>The following persons have been appointed as Directors, Chief Financial officer and Company Secretary of the Company From 30th March 2022:</b>				
(b)	Mr. Vibhu Maurya	Managing Director			
	Mr. Atul Chahun	Independent Director			
	Mr. Sachin Maurya	Independent Director			
	Mr. Sumeet Mehta	Chief Financial Officer			
"26"	<b>Financial Instruments</b>				
	<b>Particular</b>	<b>Carrying Value</b>		<b>Fair Value</b>	
		<b>March 31,2023</b>	<b>March 31,2022</b>	<b>March 31,2023</b>	<b>March 31,2022</b>
	<b>Financial Assets</b>				
	Amortised cost				
	Trade receivables	23.60	-	23.60	-
	Cash and cash equivalents	2.49	7.38	2.49	7.38
	Loans and Advances ( Current )	191.92	-	191.92	-
	Loans and Advances ( Non Current )	102.63	-	102.63	-
	Investment	-	219.93		
	<b>Total Assests</b>	<b>320.64</b>	<b>227.31</b>	<b>320.64</b>	<b>7.38</b>
	<b>Financial Liabilities</b>				
	Amortised cost				
	Long Term Borrowings	-	-	-	-
	Trade payables	7.65	0.09	7.65	0.09
	Other Financial Liabilities		1.26	-	1.26
	Short Term Borrowings	30.00	-	30.00	-
	<b>Total Liabilities</b>	<b>37.65</b>	<b>1.35</b>	<b>37.65</b>	<b>1.35</b>
	The management assessed that fair value of cash and short-term deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of				
	The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.				
	The following methods and assumptions were used to estimate the fair values:				
	i) Long-term fixed-rate receivables/borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are taken into account for the expected losses of these receivables.				
	ii) Fair values of the Company's interest-bearing borrowings and loans are determined by using DCF method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. The own non- performance risk as at March 31, 2023 was assessed to be insignificant.				
	iii) The fair values of the unquoted equity shares, if any have been estimated using a discounted cash flow model. The valuation requires management to make certain assumptions about the model inputs, including forecast cash flows, discount rate, credit risk and volatility, the probabilities of the various estimates within the range can be reasonably assessed and are used in management's estimate of fair value for these unquoted equity investments.				



# ONESOURCE IDEAS VENTURE LIMITED

<b>"27"</b>	<b>Financial Risk Management</b>			
	The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and short-term deposits that derive directly from its operations.			
	The Company's activities expose it to a variety of financial risks: credit risk, liquidity risk and interest rate risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.			
	The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below:			
	<b>Credit Risk</b>			
	Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk arises from cash held with banks and financial institutions, as well as credit exposure to clients, including outstanding accounts receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counter parties, taking into account their financial position, past experience and other factors.			
	<b>Trade and other receivables</b>			
	The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment. In addition, receivable balances are monitored on an ongoing basis with the result that the Company's exposure to Bad debt is not significant. Also the Company doesnot enter into sales transaction with customers having credit loss history. There are no significant Credit risk with related parties of the Company. The Company's is exposed to Credit risk in the event of non payment of customers. Credit risk concentration with respect to Trade Receivables is mitigated by the Company's large customer base. Adequate expected credit losses are recognised as per the assessment.			
	The history of Trade receivables shows an allowance for bad and doubtful debts of Rs Nil ( Nil as at March 31,2022). The Company has made allowance of Rs Nil ( Nil as at March 31,2022) against Trade receivable of Rs. 23.60 lacs ( Nil as at March 31,2022).			
	<b>Bank Deposits</b>			
	The company maintains its cash and cash equivalents and bank deposits with reputed and highly rated bank. Hence, there is no significant credit risk on such deposits.			
	<b>Investments</b>			
	The Company limits its exposure to credit risk by generally investing in liquid securities and only with counterparties that have a good credit rating. The company does not expect any losses from non- performance by these counter-parties, and does not have any significant concentration of exposures to specific industry sectors.			
	<b>Liquidity risk</b>			
	Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk through credit limits with banks.			
	The Company's corporate treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management.			
	The working capital position of the Company is given below :			
	<b>Particulars</b>	<b>For the year ended March 31, 2023</b>	<b>For the year ended March 31, 2022</b>	
	Cash and Cash equivalents	<b>2.49</b>	<b>7.38</b>	
	Total	<b>2.49</b>	<b>7.38</b>	

The table below provides details regarding the contractual maturities of significant financial liabilities as at March 31, 2023 and March 31, 2022.

<b>Particulars</b>	<b>As at</b>	<b>Less than 1 year</b>	<b>1-2 years</b>	<b>More than 2 years</b>
Borrowings	31-03-2023	30.00	-	-
	31-03-2022	-	-	-
Trade Payables	31-03-2023	7.65	-	-
	31-03-2022	0.09	-	-
Other Financial Liabilities	31-03-2023	-	-	-
	31-03-2022	1.26	-	-

# ONESOURCE IDEAS VENTURE LIMITED

<b>"28"</b>	<b>Capital management</b>				
	The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company monitors the return on capital. The Company's objective when managing capital is to maintain an optimal structure so as to maximize shareholder value.				
	The capital structure is as follows :				(Rs in Lakhs)
	<b>Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>		
	Total equity attributable to the equity share holders of	285.36	271.00		
	As percentage of total capital	90.49%	100.00%		
	Current borrowings	30.00	-		
	Non-current borrowings	-	-		
	<b>Total borrowings</b>	<b>30.00</b>	<b>-</b>		
	As a percentage of total capital	9.51%	0.00%		
	Total capital (borrowings and equity)	315.36	271.00		
<b>"29"</b>	<b>Trade Payable to MSME</b>				
	According to the information available with the Management, on the basis of intimation received from suppliers regarding status of Micro, Small And Medium Enterprise Development Act, 2006, the Company has amount due to Micro and Small enterprise under the said Act as on 31.03.2023 is as under:-				
	<b>Particulars</b>	<b>2022-23</b>	<b>2021-22</b>		
	Principal Amount Due	-	-		
	Interest Due on above	-	-		
	Amount of interest paid in terms of Section 16 of MSME Act, 2006	-	-		
	Amount of interest due and payable for the period of delay	-	-		
	Amt of interest accrued and remaining unpaid as at year end	-	-		
	Amt. of further interest remaining due and payable in	-	-		
<b>"30"</b>	<b>Events Occurring After Balance - Sheet</b>				
	The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of 20th April,2022 there were no subsequent events to be recognised or reported that are not already disclosed."				
<b>"31"</b>	<b>Segment Information</b>				
	Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments.				
	The Company's only business segment is in Herbal , Ayurvedic and Agro Commodity ,hence the disclosure of segment wise information as required by Ind AS 108 on "Segment Reporting" is not applicable .				
<b>"32"</b>	<b>Contingent Liabilities and Commitment</b>				
<b>"33"</b>	<b>Compliance with number of layers of companies:</b> . The Company does not have any Subsidiary Company.				
<b>"34"</b>	<b>Registration of charges or satisfaction with Registrar of Companies –</b> There is no charge created by the Company.				
<b>"35"</b>	<b>Relationship with Struck off Companies:</b> Not Applicable				
<b>"36"</b>	<b>Wilful Defaulter :</b> The Company has not been declared as Wilful Defaulter by any Bank or Financial Institutions or Government or any Government Authority				
<b>"37"</b>	<b>Details of Benami Property held :</b> No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder				
<b>"38"</b>	<b>Capital WIP :</b> Not Applicable				
<b>"39"</b>	<b>Intangible assets under development :</b> Not Applicable				

# ONESOURCE IDEAS VENTURE LIMITED

<b>"40"</b>	In the opinion of the Board of Directors, Current Assets, Loans and Advances have a value of realization equivalent to the amount at which they are stated in the Balance Sheet. Adequate provisions have been made in the accounts for all the known liabilities.
<b>"41"</b>	Previous Years Figures have been re-grouped/ re-arranged wherever consider necessary.The Companies has complied the above accounts based on the revised/modified schedule III as applicable for the accounting period 2022-23. The disclosure requirement are made in the notes to accounts for by way of additional statements. The other disclosure required by the Companies Act, are made in the notes to accounts

<b>"43"</b>	<b>Ratios</b>	<b>2022-23</b>	<b>2021-22</b>	<b>% of Change</b>
	Current Ratio	5.32	172.42	<b>-97%</b>
	Debt Equity Ratio	0.11	0.00	N/A
	Debt Service coverage ratio	NA	NA	N/A
	Return on Equity Ratio	0.05	0.00	<b>16867%</b>
	Inventory Turnover Ratio	N/A	N/A	N/A
	Trade Receivables turnover ratio	3.30	0.00	N/A
	Trade payables turnover ratio	N/A	N/A	N/A
	Net capital turnover ratio	7.31	0.16	<b>4412%</b>
	Net profit ratio ( in % )	36.92%	0.29%	<b>12794%</b>
	Return on Capital employed ( in % )	5.03%	0.49%	<b>926%</b>
	Return on investment	5.03%	0.03%	<b>16951%</b>

<b>Current Ratio</b> : Decreased primarily due to increase in Trade payable			
<b>Debt Equity Ratio</b> : Increased primarily due to increase in borrowing			
<b>Return on Equity Ratio</b> : Increased due to increase in operating profit of Company			
<b>Trade Receivables turnover ratio</b> : Increased primarily due to efficient extension of credit period			
<b>Net capital turnover ratio</b> : Increased primarily due to increase in revenue			
<b>Net profit ratio</b> : Increased due to increase in operating profit of Company			
<b>Return on Capital employed</b> : Increased due to increase in operating profit of Company			
<b>Return on investment</b> : Increased due to increase in operating profit of Company			

# ONESOURCE IDEAS VENTURE LIMITED

<b>Ratios</b>	<b>Numerator</b>	<b>Denominator</b>
Current Ratio	Current Assets	Current Liabilities
Debt Equity Ratio	Debt Capital	Shareholder's Equity
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity
Inventory Turnover Ratio	COGS	Average Inventory
Trade Receivables turnover ratio	Net Sales	Average trade receivables
Trade payables turnover ratio	Total Purchases	Closing Trade Payables
Net capital turnover ratio	Sales	Working capital (CA-CL)
Net profit ratio	Net Profit	Sales
Return on Capital employed	Earnings before interest and tax	Capital Employed
Return on investment	Net Profit	Investment

# ONESOURCE IDEAS VENTURE LIMITED

<b>Note: 44 Additional Information</b>	
<b>(a)</b>	<b>Details of crypto currency or virtual currency</b>
	The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2023 and March 31, 2022. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.
<b>(b)</b>	<b>Undisclosed income</b>
	During the year ended March 31, 2023 and March 31, 2022, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
<b>(c)</b>	<b>Loans or advances to specified persons</b>
	The Company has granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the period ended March 31, 2023 and March 31, 2022.
<b>(d)</b>	<b>Compliance with numbers of layers of companies</b>
	The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period ended March 31, 2023 and March 31, 2022.
<b>(e)</b>	<b>Utilisation of borrowed funds and share premium</b>
	During the year ended March 31, 2023 and March 31, 2022, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
	i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
	During the year ended March 31, 2023 and March 31, 2022, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
	i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
	ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.
<b>(f)</b>	<b>Relationship with struck off companies</b>
	The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended March 31, 2023 and March 31, 2022.
<b>(g)</b>	The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
<b>(h)</b>	No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
<b>(i)</b>	<b>Others:</b>
	a) Balances of Sundry Creditors, Debtors, Receivables / Payables from / to various parties / authorities are subject to confirmation from the respective parties, and necessary adjustments if any, will be made on its reconciliation
	b) In the Opinion of the Board of Directors the aggregate value of current assets on realization in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
	c) Previous year's figures have been re-arranged and re-grouped, wherever necessary to make them comparable with those of current year.